

# Agenda Item No. 3

Recommend approval of TRPA FY 2021 Budget

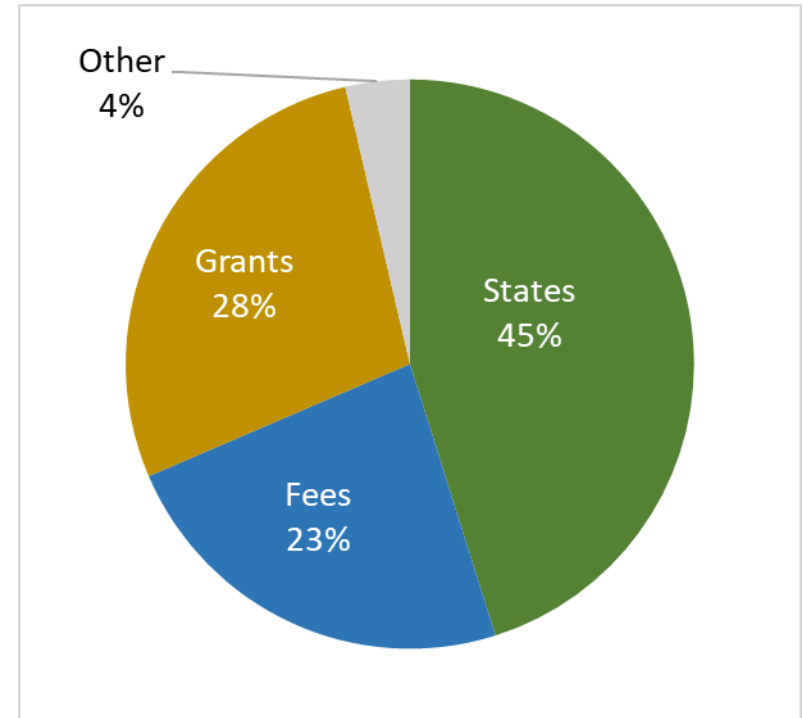
## Goals

---

- Work with the two states to meet the fiscal challenges deriving from the COVID pandemic and resulting financial crisis
- Continue to perform against the TRPA work plan
  - Ensure environmental stewardship is not compromised by budget reductions
  - Continue to pursue environmental gain on the ground.
  - Execute on existing initiatives
- Protect the future of the Agency by ensuring retention of energetic, committed, staff
  - Avoid furloughs or pay reductions if possible

## State Funding

- Impact of State funding unknown. May not be known until early fall.
- CA facing a \$54B shortfall to General Fund (from \$153B)
  - TRPA Funding comes from special funds (ELPF and HWRF)
  - Legislature passed budget, revisit in August
  - Reserving \$250K in case of cuts
- Nevada budget shortfall significant
  - \$1.2B shortfall against \$4.5B budget
  - Requested range of cuts from 6% to 19%. Translates to \$110K - \$354K reductions for TRPA
  - Budget assumes the worst case - \$354K reduction



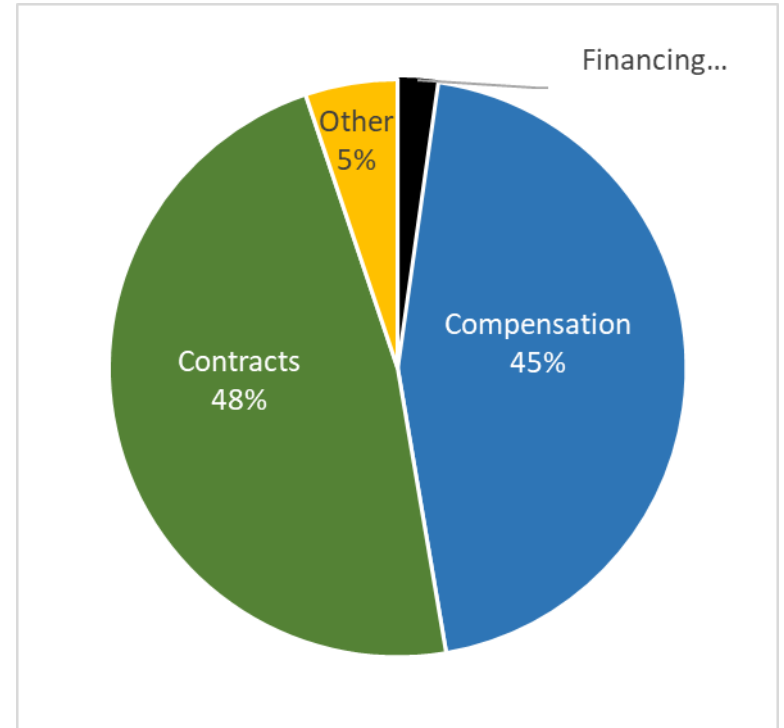
# Key Assumptions

---

- Revenues
  - Assuming lower levels of State Funding.
    - Conservative initial assumption
    - Will revise once budgets are finalized
  - Planning Revenue (exc. Shoreline ) reduced 10%
  - Shoreline and AIS revenue forecasted bottom up
- Contracts
  - Reduced due to completion of the Threshold Evaluation and RTP
  - Grant funding for this year's work plan
- Labor
  - Freeze salaries and headcount

# Budget Cuts

- Freeze salaries
  - No furloughs/pay cuts at this time
- Reduced contract costs significantly
  - Threshold Evaluation work completed by 6/20
  - New major activities funded by grants
- Shift some staff from General Fund to Grant funded activities
- Bond refinance savings – no principle payment in 2021 saving \$74K
- Reduced travel and miscellaneous budgets 15%



# Proposed Budget by Fund

	Revenue	Expenses	Difference
General Fund	6,133,185	6,227,278	(94,094)
Building	1,020,941	579,917	441,024
TSAC	514,152	514,152	
Planning	1,898,292	2,205,901	(307,609)
Reimbursables	154,309	154,309	0
Settlements	153,600	153,600	0
Other	2,385	41,707	(39,322)
Eliminations	(688,980)	(688,980)	
<b>Total General Funds</b>	<b>9,187,885</b>	<b>9,187,885</b>	<b>0</b>
Shorezone	431,054	561,178	(130,124)
EIP	357,368	357,368	0
Transportation	2,305,345	2,305,345	
BMP	95,846	95,846	(0)
AIS	3,259,122	3,259,122	(0)
<b>Total Special Funds</b>	<b>6,017,681</b>	<b>6,017,681</b>	<b>(0)</b>
<b>Total</b>	<b>15,636,620</b>	<b>15,766,743</b>	<b>(130,123)</b>

# Proposed Budget by Program

## FY 2021 vs 2020 by Program Area

	Revenues	Expenditures	Net	
L RTP	2,305,345	3,145,665	(840,320)	20%
Current Planning	2,721,667	3,046,619	(324,951)	19%
Envir. Imp.	3,467,471	3,973,548	(506,076)	25%
R & A	798,605	3,095,515	(2,296,911)	20%
<b>Total Programs</b>	<b>9,293,089</b>	<b>13,261,347</b>	<b>(3,968,258)</b>	<b>84%</b>
Agency Mgmt	6,011,570	2,326,127	3,685,443	15%
Infrastructure	1,020,941	1,977,358	(956,417)	13%
Other	0	(1,109,109)	1,109,109	-7%
Eliminations	(688,980)	(688,980)	0	-4%
<b>Total Agency Operatio</b>	<b>6,343,531</b>	<b>2,505,396</b>	<b>3,838,135</b>	<b>16%</b>
<b>Total TRPA</b>	<b>15,636,620</b>	<b>15,766,743</b>	<b>(130,123)</b>	

\* Other is primarily applied Administrative & Overhead costs billed to programs

## Contracting Summary

- \$3.7M for Aquatic Invasive Species
  - \$2.2M for control (Grants)
  - \$1.5M for prevention (Grants and Fees)
- \$2.7M for Long Range & Transportation Planning
  - Meeks Bay EIS \$1.9M (Grant funded)
  - Emerald Bay Trail Feasibility \$600K (Grant funded)
  - GHG Emissions Inventory \$100K (Grant funded)
- \$1.6M for Research and Analysis
  - \$690K for IT systems and process improvements (Mix grants and Gen Fund)
  - \$680K in monitoring contracts (General Fund)
  - \$100K to complete Threshold Evaluation (General Fund)



# Agenda Item No. 3

## Discussion and Recommendation