



STAFF REPORT

Date: April 21, 2021
To: TRPA Governing Board
From: TRPA Staff
Subject: Adjustments to TRPA's Fiscal Year 2020-2021 Budget

Summary and Staff Recommendation:

Several changes to TRPA state revenue and grants have accumulated during the year. Staff requests the TRPA Fiscal Year 2021 budget be modified as described below and in the attachment.

Required Motions:

In order to approve the budget changes, the Board must make the following motion based on the staff report:

- 1) A motion to approve changes to the TRPA Fiscal Year 2021 budget

In order for motion to pass, an affirmative vote of any eight Board Members is required.

Project Description/Background:

Fiscal year budgets always make certain assumptions about future revenues and expenses. Some of the assumptions used to establish the FY 2020/21 budget are no longer valid. In addition, we have secured new grants in the AIS area. As a result, we propose making the following changes to revenues and expenses:

1. Increase State of California General Fund receipts by \$224,000. The original budget assumed a 5% reduction due to Covid related state revenue shortfalls. This budget reduction was not made. The Agency has secured these funds.
2. AIS program saw increases of \$580K due to securing 8 new grants and modifications of two existing grants.
3. The AIS program reduced inspection program costs by \$72K. This reflects revenue reductions in last season's inspection program.
4. The Transportation OWP saw reduced California funding of \$93K across three areas. The board has already approved some of these changes in OWP Amendment 1, with OWP Amendment 2 pending approval at this board meeting. This action will update the accounting system for these changes.

In the case of the Grants, the revenue changes are matched by corresponding changes in costs. The California General Fund contribution increase will be utilized to cover various budget discrepancies or placed into reserves.

The following table shows the revenue changes:

California Contribution (ELPF)	224,000	
Transportation OWP		
CA FHWA PL	(84,893)	OWP Amendment #1 & #2
CA FTA 5303	(14,683)	OWP Amendment #1 & #2
CA SB1 Formula & Competitive	6,110	OWP Amendment #1
	<u>(93,466)</u>	
Aquatic Invasive Species		
(3) 3 USFS Lake Tahoe Restoration Act	41,919	New grant
Tahoe Fund - Bubble Curtain	3,000	New grant
Elk Point POA Bubble Curtain	16,450	New grant
League to Save Lake Tahoe	8,000	New grant
Dept of Boating & Waterways	108,794	New grant
USFS Taylor/Tallac AIS	250,000	New grant
Tahoe Fund – Tahoe Keys	25,000	New grant
LTLP Handbook Shorezone	20,500	New grant
Sand Harbor Asian Clam Control	106,551	Grant augmentation
Boat Book Pacific Fisheries	562	
AIS Fees	<u>(71,250)</u>	Budget Cuts
	509,526	
Total TRPA Revenue Change	640,060	

Contact Information:

For questions regarding this agenda item, please contact Finance Director Chris Keillor, at (775) 589-5222 or at ckeillor@trpa.gov.