

TRPA Governing Board

July 26, 2023

AGENDA ITEM VII (C)

Fiscal Year 2023/2024 Annual Operating Budget

Highlights

- Budget funds the work plan strategic priorities
 - Tahoe Living
 - Keeping Tahoe Moving
 - Restoration and Resilience
- Net zero except for:
 - Shoreline Fund (reserves)
 - Spending balance of Bond Money (~\$250K)
- Four new positions, 74 permanent employees plus seasonal hires

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| | Revenue | Expenses | Net |
|----------------------------|----------------|-----------------|--------------|
| General Fund | 8,540 | 7,660 | 881 |
| Planning Fund | 2,826 | 3,947 | (1,121) |
| Shorezone Fund | 347 | 427 | (81) |
| Total General Funds | 11,713 | 12,034 | (321) |
| Special Funds | | | |
| AIS | 7,592 | 7,592 | (0) |
| EIP | 4,086 | 4,086 | 0 |
| Transportation | 3,516 | 3,516 | 0 |
| BMP | 292 | 292 | (0) |
| Total Grants | 15,486 | 15,486 | 0 |
| Total Agency | 27,199 | 27,519 | (321) |

Overall \$5M increase in projected Revenue

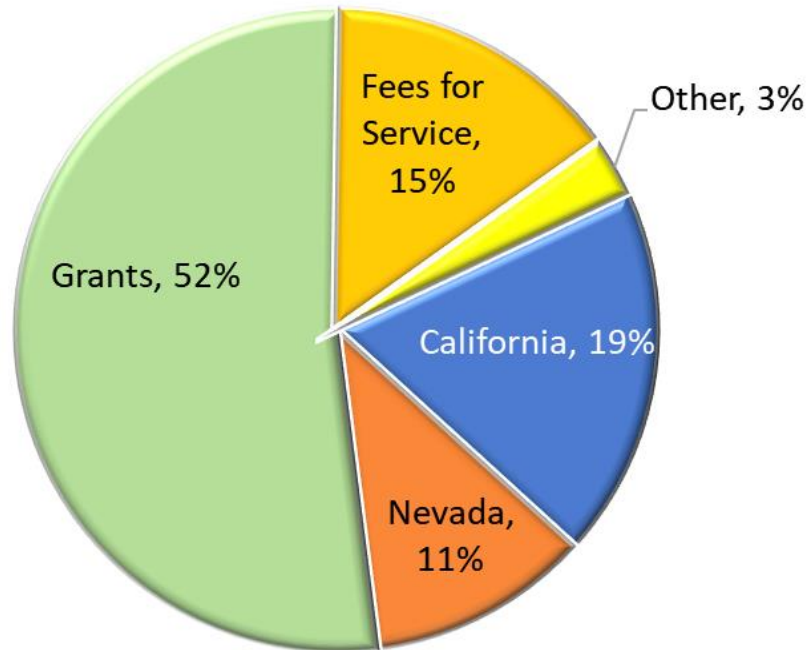
- General fund balanced except for:
 - Shoreline – covered by reserves
 - Bond money – unspent balance
- General fund revenues covers the shortfall in Planning Fund
 - A&O not fully covered by fees
- Grants balanced
 - AIS includes fees for services (\$1.0M) and earmarked state funds (\$0.7M)
- Expenses cover the costs of the work plan
 - Funds staffing
 - Contracts to support the initiatives

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Revenue by Source



Overall \$5M increase in projected Revenue

- Grants increased from 46% to 52% of budget
 - LTRA
 - REAP (HIT)
 - Transportation OWP
 - AIS
- Nevada now up to the 2/3:1/3 ratio with CA
 - Higher with some special funding
- Fees based on reasonable projections
 - Still anticipate high workload
 - 3.5% Inflation adjustment to fees

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Tahoe Regional Planning Agency
Fiscal Year 24 vs. FY 23 Budget

| Revenues | FY 24 | FY 23 | Change |
|----------------------------|---------------|---------------|---------------|
| General Fund | 8,540 | 7,296 | 1,245 |
| Planning Fund | 2,826 | 2,617 | 209 |
| Shorezone Fund | 347 | 440 | (93) |
| Total General Funds | 11,713 | 10,353 | 1,360 |
| Special Funds | | | |
| AIS | 7,592 | 8,082 | (490) |
| EIP | 4,086 | 707 | 3,380 |
| Transportation | 3,516 | 2,401 | 1,115 |
| BMP | 292 | 324 | (32) |
| Total Grants | 15,486 | 11,513 | 3,972 |
| Total Agency | 27,199 | 21,866 | 5,332 |

Overall \$5M increase in projected Revenue

- General Fund increase \$1M, primarily from Nevada state contribution
- Planning Fund reflects Shoreline lottery
- AIS decrease reflects record spending last year on Tahoe Keys monitoring
- EIP increase is LTRA
 - Forest Fuels
 - Stormwater
- Transportation increase is due to REAP grants for housing
- Minor changes to other revenues

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New Grants received in the last Year

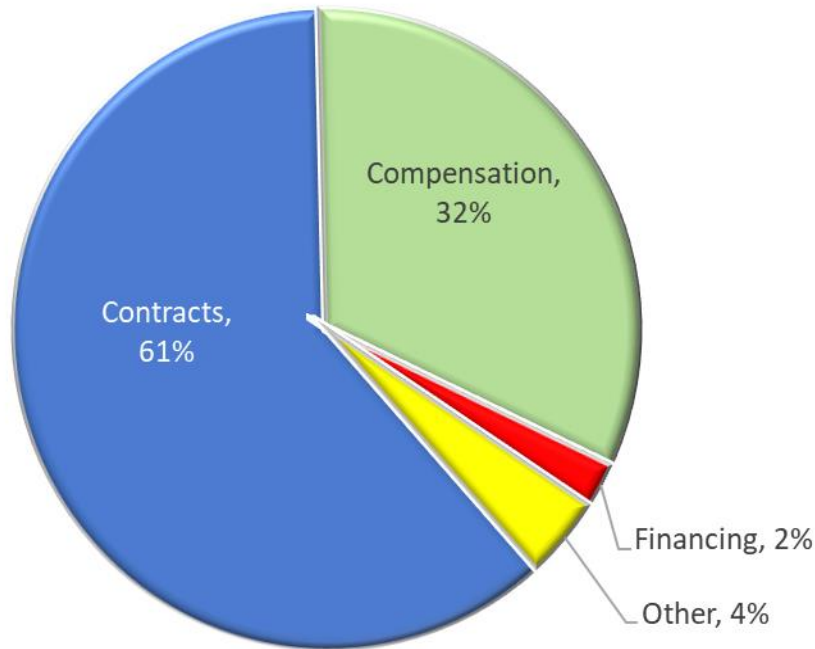
| GRANT NAME | Grantor | Value |
|--|-----------------|-------------------|
| Lake Tahoe Restoration Act | LTBMU | 5,808,962 |
| Lake Tahoe Restoration Act | Fish & Wildlife | 3,534,039 |
| REAP 2.0 - HIT Grant | CA DHCD | 2,400,000 |
| Bipartisan Infrastructure Law | Fish & Wildlife | 2,320,864 |
| Highway 89 Corridor Phase II - Emerald Bay EIS | USFS | 1,500,000 |
| Projects to Assess Impacts of Climate Change | USGS | 1,056,000 |
| Other AIS | Mixed | 494,739 |
| Monitoring | Mostly NV | 334,999 |
| Other Grants | Mixed | 583,500 |
| | | <u>18,033,103</u> |

Many of these are multi-year grants running for up to 5-years.

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Expenditures



Contracting significantly higher

- LTRA – assisting Forest Service with passing LTRA funds to local jurisdictions
- New housing grants from CA (REAP/HIT)
- Fiscal agent for the AIS program
 - Prevention program contracts with TRCD
 - Multiple treatment contracts

Labor increased due to:

- Staffing increase – 4 heads
- 5% merit
- Benefit inflation

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Tahoe Regional Planning Agency

FY 24 vs. FY 23 Budget (\$K)

| Expenditures | FY 24 | FY 23 | Change |
|----------------------------|---------------|---------------|---------------|
| General Fund | 7,660 | 7,214 | 446 |
| Planning Fund | 3,947 | 3,409 | 538 |
| Shorezone Fund | 427 | 502 | (75) |
| Total General Funds | 12,034 | 11,125 | 909 |
| Special Funds | | | |
| AIS | 7,592 | 8,082 | (490) |
| EIP | 4,086 | 707 | 3,380 |
| Transportation | 3,516 | 2,401 | 1,115 |
| BMP | 292 | 324 | (32) |
| Total Grants | 15,486 | 11,513 | 3,972 |
| Total Agency | 27,519 | 22,638 | 4,881 |

Overall \$5M increase in budgeted expenditures

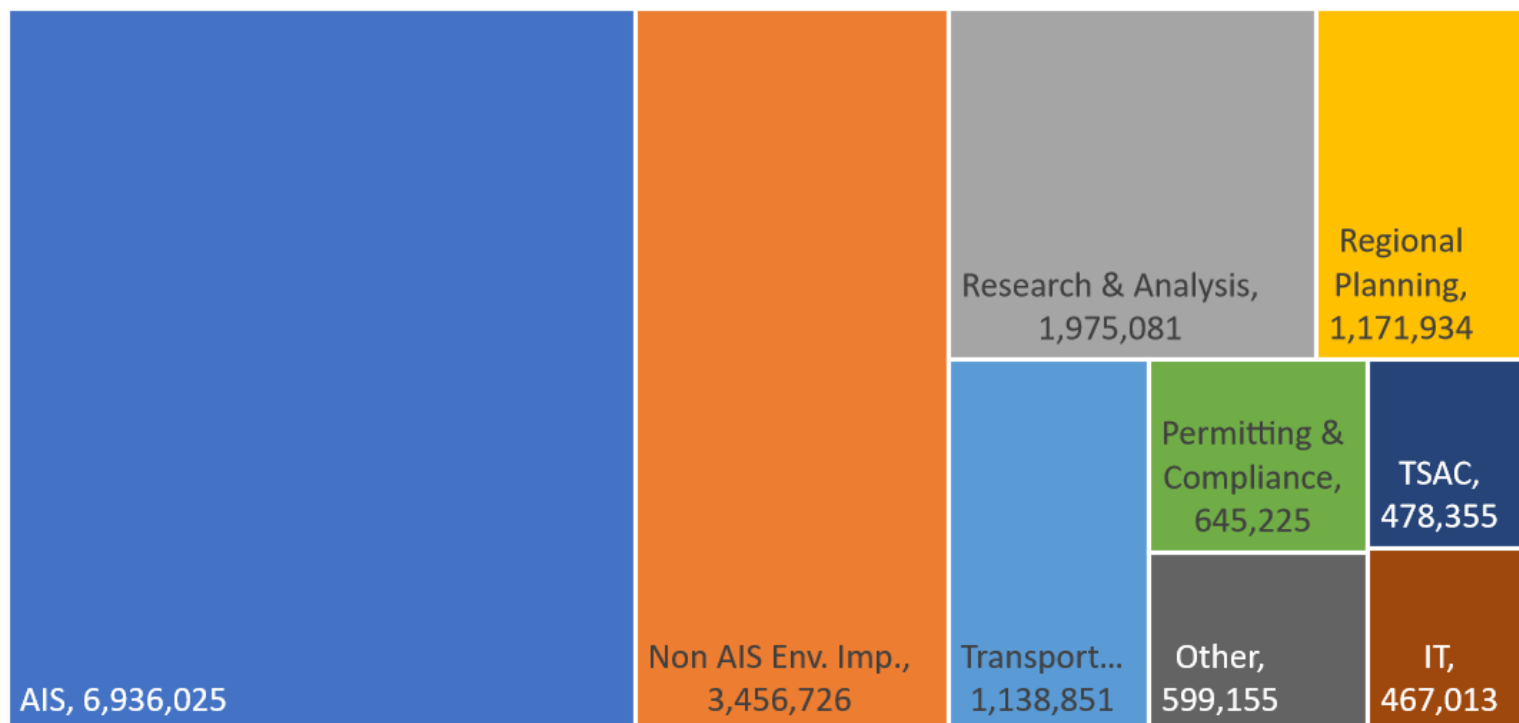
- General Fund increase \$0.4M
 - Includes new attorney
 - 5% pay raise
- Planning Fund includes an increase of two
 - A new receptionist
 - One head for process improvements
- AIS decline is the Tahoe Keys monitoring contracts
- EIP increase is contracting under LTRA
- Transportation increase is REAP funding

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Contracting by Department



- AIS still our primary contracting activity
 - TRCD is \$2.5M of this
 - \$0.8M is for on-call work
 - MTS has \$0.8M
 - UV Light \$0.6M
- LTRA and LTBMU funding second largest
- R&A mixture of
 - \$1.3M in monitoring
 - \$0.6M in process improvements
- Regional Planning includes the REAP grants
- Transportation is the OWP

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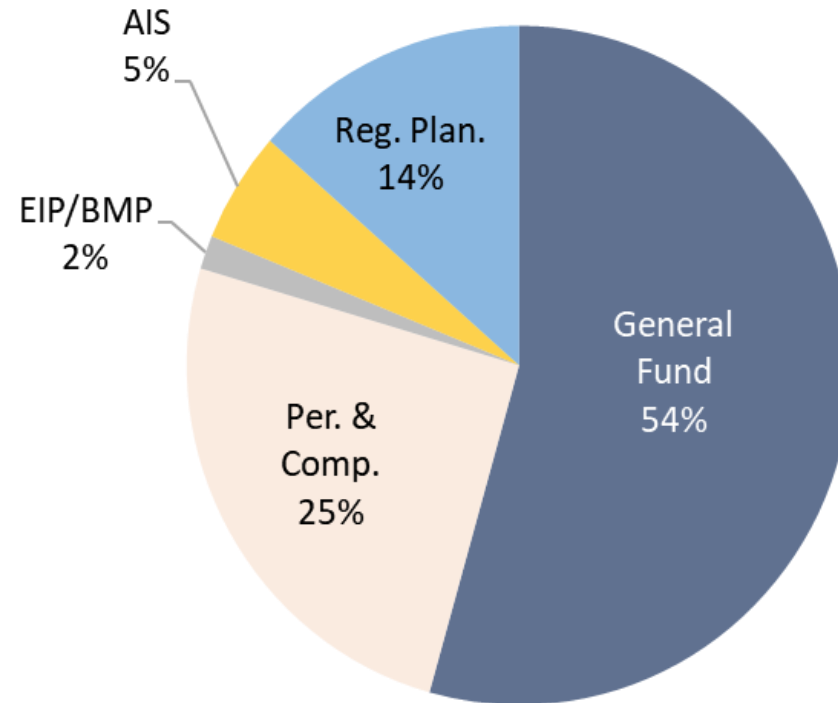
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Headcount by Department



Funding



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Ask:

- Approval for the overall expenditures of the agency.
- Approval for the grant agreements incorporated in the budget.
- Approval of the contract expenditures included in this budget.
- Approval for the staffing levels identified in this budget.
- Approval for an average 5% salary merit review for staff.
- Approval of an inflation increase (budgeted at 3.5%) to current planning fees (subject to final review by the Operations and Governance Committee in October).
- Authorize staff to make technical corrections to the final budget.



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Public Comment

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