TAHOE REGIONAL PLANNING AGENCY

OPERATIONS & GOVERNANCE COMMITTEE MEETING MINUTES

July 22, 2026

TRPA/ZOOM

1. CALL TO ORDER AND DETERMINATION OF QUORUM

Ms. Laine called the meeting to order at 8:33 a.m.

Members present: Ms. Gustafson, Ms. Hill, Ms. Laine, Mr. Tolbert (for Mr. Rice), Mr. Rodriguez (for Mr. Aguilar), Mr. Bass (arr. 8.45 a.m.)

2. PUBLIC COMMENT

Mr. Steve Teshara, representing the Tahoe Chamber, expressed strong support for Agenda Items A, B, and C, which concern the release of mitigation funds for the Upper Bijou Park Creek Restoration Project in the City of South Lake Tahoe, the Kahle Complete Street Project in Douglas County, and the Emerald Bay Shuttle and Parking Management Program in Placer County.

Mr. Teshara specifically recognized Ms. Meghan Kelly and the Nevada Tahoe Conservation District team for their persistence and hard work over many years to advance the Kahle Complete Street Project. He said that additional funding would help ensure the project's completion and thanked the Committee for affirmative action on all three items.

3. APPROVAL OF AGENDA

Mr. Cox stated that there were no changes to the agenda.
Ms. Laine deemed the agenda approved as posted.

4. APPROVAL OF MINUTES

Ms. Gustafson moved approval of the June 24, 2026, minutes as presented.
Motion carried.

5.A. Release of City of South Lake Tahoe Mitigation Funds for the Upper Bijou Park Creek Restoration Project

Ms. Tracy Campbell, TRPA Environmental Improvement Program Coordinator, presented the City of South Lake Tahoe's request for the release of $96,240 in Stream Environment Zone, Water Quality, and Water Quality Interest mitigation funds for the Upper Bijou Park Creek Restoration Project (slide 2).

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Ms. Campbell explained that the large, multi-phase watershed restoration project addresses flooding and water quality issues within one of the Lake Tahoe Basin's most urbanized watersheds. The project restores stream environment zones, upgrades stormwater infrastructure, and reduces sediment and nutrient loading to Lake Tahoe.

Since the Governing Board approved a previous release of mitigation funds in 2024, the City of South Lake Tahoe has advanced the Rockwood-to-Blackwood Drainage Improvements and Aloha Basin components. Construction will continue this season with United States Forest Service stream environment zone enhancements and work on the Tamarack Culvert. Implementation of the Needle Peak Localized Treatment component is planned for 2027.

The funds requested will support ongoing construction and implementation. Staff reviewed the request, confirmed that sufficient funds were available, and recommended approval of the release subject to the conditions contained in the staff report.

Ms. Brianna Greenlaw, Senior Civil Engineer with the City of South Lake Tahoe, was available to answer questions regarding the project.

Motion:
Ms. Gustafson made a motion to recommend approval of the release, subject to the conditions contained in the staff report.

Ayes: Mr. Rodriguez, Ms. Hill, Ms. Gustafson, Mr. Tolbert, Ms. Laine

Nays: None.

Motion passed.

5.B. Release of Douglas County Mitigation Funds for the Kahle Complete Street Project

Tracy Campbell, Environmental Improvement Program Department, presented Douglas County's request for the release of $120,000 in Air Quality mitigation funds and $40,000 in Mobility mitigation funds for the bicycle path extension and sidewalk improvements included in the Kahle Complete Street Project (slide 4).

Ms. Campbell explained that the Kahle Complete Street Project will transform approximately one-half mile of Kahle Drive into a complete street by improving stormwater infrastructure; adding sidewalks, bicycle lanes, and crosswalks; improving intersection safety; and undergrounding utilities. Together, these improvements will enhance water quality, improve public safety, and expand multimodal transportation options. The requested funds will support construction of a critical connection between the surrounding neighborhood and the Stateline-to-Stateline bike trail.

Staff reviewed the request, confirmed that sufficient funds were available, and recommend approval subject to the conditions contained in the staff report.

Ms. Courtney Walker, Stormwater Program Manager for Douglas County, was available to answer questions regarding the project.

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Motion:
Mr. Tolbert made a motion to recommend approval of the release, subject to the conditions contained in the staff report.

Ayes: Mr. Rodriguez, Mr. Bass, Ms. Hill, Ms. Gustafson, Mr. Tolbert, Ms. Laine.

Nays: None.

Motion passed.

5.C. Release of Placer County Mitigation Funds for the Tahoe Transportation District (TTD) Emerald Bay Shuttle and Parking Management Project

Tracy Campbell, Environmental Improvement Program Department, presented Placer County's request for the release of $38,000 in Air Quality Interest mitigation funds to support the Tahoe Transportation District's Emerald Bay Shuttle and Parking Management Pilot Project during the 2026 and 2027 seasons.

Ms. Campbell explained that the project is part of a partnership among Placer County, El Dorado County, Tahoe Transportation District, Tahoe Regional Planning Agency, United States Forest Service, the League to Save Lake Tahoe, and other partners to provide transit alternatives along the State Route 89 recreation corridor. The corridor experiences more than one million vehicle trips annually, resulting in significant seasonal congestion and parking demand.

The Emerald Bay Shuttle provides transit service during the peak recreation season, reducing reliance on personal vehicles, vehicle miles traveled, congestion, and associated environmental impacts.

Staff have reviewed the request, confirmed that sufficient funds were available, and recommend approval subject to the conditions contained in the staff report.

Committee Comments/Questions

Committee Member Mr. Nathan Tolbert asked where the Emerald Bay Shuttle picks up passengers in South Lake Tahoe, whether parking is available, and how shuttle-related parking affects neighboring businesses.

Ms. Laine explained that Tahoe Transportation District operates a connecting transit service between the Stateline Transit Center and the South Y Transit Center, where passengers can board the Emerald Bay Shuttle. Parking is available in and around the South Y Transit Center, but parking arrangements are not managed or directed as part of the shuttle program. She also noted that, with support from Vail Resorts, informational displays in Heavenly Gondola cabins will encourage visitors in the Stateline area to use free transit to the South Y Transit Center and connect with the Emerald Bay Shuttle.

Committee Member Mr. Cody Bass noted that the gondola project included in the Regional Transportation Plan proposes a parking structure at the South Y Transit Center, which could serve as a valuable future transportation hub.

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Ms. Laine agreed, noting that the City of South Lake Tahoe has discussed a parking structure at that location for several decades and that a structure similar to the City-owned parking garage in the Stateline area would be terrific.

Motion:
Ms. Gustafson made a motion to recommend approval of the release, subject to the conditions contained in the staff report.

Ayes: Mr. Rodriguez, Mr. Bass, Ms. Hill, Ms. Gustafson, Mr. Tolbert, Ms. Laine.

Nays: None.

Motion passed.

5.D. Quarterly Treasurer's Report

Slide 8: Mr. Chad Cox, TRPA Chief Finance Officer, presented the Quarterly Treasurer's Report. Mr. Cox reported that the Agency's investment balance was approximately $42 million at the close of the fiscal year, a decrease of approximately $4 million since the previous report. The decrease resulted from the anticipated use of Local Agency Investment Fund (LAIF) funds to meet operating cash-flow needs and spend down appropriations at the end of the fiscal year.

Mr. Cox reported that the federal funds rate had remained unchanged since December 2025, although market interest rates had increased slightly. One-year and two-year United States Treasury securities were yielding approximately 3.7 to 3.9 percent, while securities with maturities of 10 years or longer were yielding nearly 4.5 percent. He noted that increases in longer-term rates may reflect market expectations regarding inflation.

Mr. Cox said the Agency continued to follow its conservative investment policy. Approximately 69 percent of the portfolio was invested in the California Local Agency Investment Fund and Nevada Local Government Investment Pool, 17 percent in United States Treasury securities, and 14 percent in corporate securities. Corporate securities totaled approximately $5.7 million, an increase of approximately $200,000 since the previous report, as the Agency sought to benefit from slightly higher yields.

Mr. Cox reported that there had been no changes to the ratings of the Agency's corporate securities and that the portfolio remained within all investment policy limits. The portfolio's average maturity remained approximately 33 months, consistent with the 33-to-34-month range maintained during the previous year.

Committee Comments/Questions

Chair Laine asked whether the approximately $4 million withdrawn from the California Local Agency Investment Fund at the end of the fiscal year would be reinvested as additional grant reimbursements were received.

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Mr. Cox confirmed that the funds would be reinvested. He explained that invoices for state appropriations had been submitted and, as payments were received in late July and early August, the funds would be deposited into the respective state investment accounts. He anticipated that the investment balance would increase by the next Quarterly Treasurer's Report and then be drawn down throughout Fiscal Year 2027.

This item was informational only.

5.E UPCOMING TOPICS

Mr. Cox reported that the Finance Team was closing Fiscal Year 2026 and working with Davis Farr LLP on the annual financial audit. He advised that certain staff members, Agency leadership, and Governing Board members may receive audit questionnaires from Davis Farr LLP and asked recipients to complete and return them.

Upcoming items include regular financial updates and Quarterly Treasurer's Reports, as well as a fee update scheduled for October. The October timing will allow approved fee changes to be prepared and communicated before implementation in early January 2027. Staff anticipated presenting the Fiscal Year 2026 audit results in December, although a November presentation may be possible.

This item was informational only.

6. COMMITTEE MEMBER COMMENTS

None.

7. PUBLIC INTEREST COMMENTS

None.

8. ADJOURNMENT

Ms. Laine called to adjourn at 8:57 a.m.

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OPERATIONS AND GOVERNANCE COMMITTEE
July 22, 2026

Respectfully Submitted,

Tracy Campbell

Tracy Campbell
Environmental Improvement Program Coordinator

The above meeting was recorded in its entirety. Anyone wishing to listen to the recording of the above mentioned meeting may find it at https://www.trpa.gov/meeting-materials/. In addition, written documents submitted at the meeting are available for review. If you require assistance locating this information, please contact the TRPA at (775) 588-4547 or virtualmeetinghelp@trpa.gov.

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