

TRPA Operations & Governance Committee

November 20, 2024

AGENDA ITEM 3

Recommend Approval of October 2024 Financial Statements

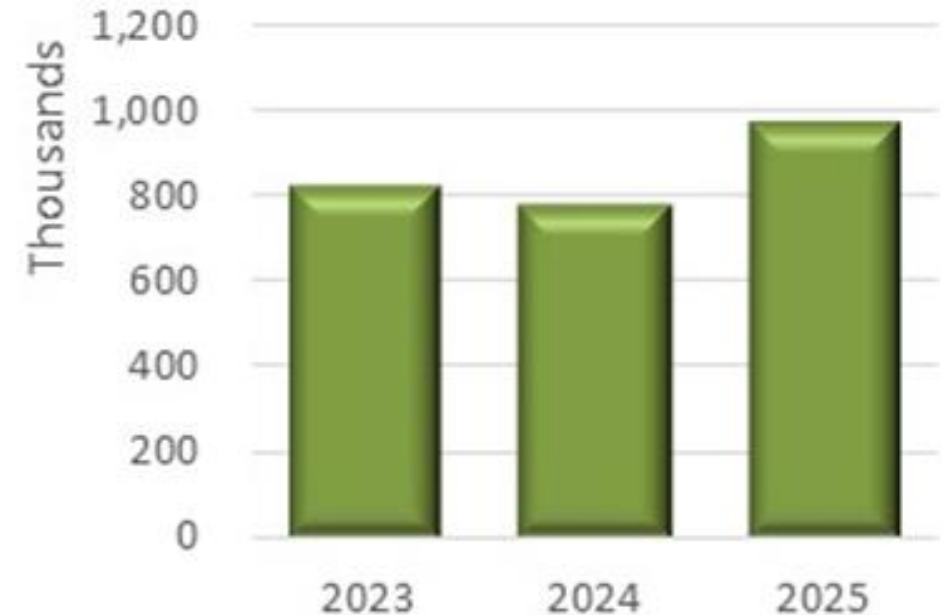
TRPA Operations & Governance Committee

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Highlights

- Continued dialogue with States
- Revenue at 36% of budget
 - Planning fees ahead of prior year
 - Limited first quarter grant invoicing
- Expenditures at 18% of budget
 - Comp at 30%
 - Contracts at 11% will align with grant implementation

YTD Planning Fees



11/19/2024

TRPA Operations & Governance Committee

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Actuals vs. Budget

Fiscal YTD October 2024

<i>Revenue</i>	Budget	YTD	Remaining	%
State Revenue	8,361,866	8,080,175	281,691	97%
Grants	14,842,866	383,358	14,459,508	3%
Fees for Service	4,735,847	1,679,586	3,056,262	35%
Local Revenue	150,000	150,000	0	100%
Rent Revenue	325,943	122,386	203,557	38%
TRPA Rent Revenue	688,980	229,660	459,320	33%
Other Revenue	949,247	249,908	699,339	26%
Revenue Total	30,054,749	10,895,072	19,159,677	36%
<i>Mitigation Revenue</i>		<i>1,425,595</i>		
<i>Total Revenue w/ Mitigation</i>	30,054,749	12,320,667	17,734,081	41%

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Actuals vs. Budget

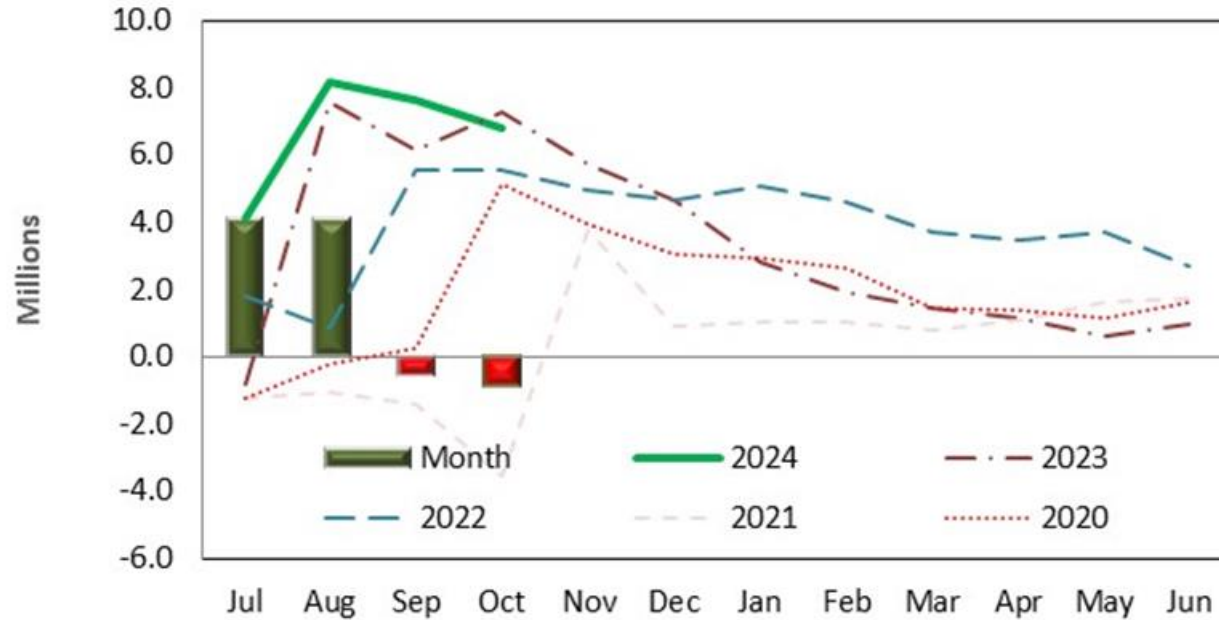
Fiscal YTD October 2024

<i>Expenses</i>	Budget	YTD	Remaining	%
Compensation	9,438,815	2,877,824	6,560,991	30%
Contracts	18,212,158	1,984,892	16,227,266	11%
Financing	622,577	20,846	601,731	3%
Rent	744,729	242,637	502,092	33%
Other	1,284,035	293,133	990,902	23%
A&O/Transfers	(11,314)	(71)	(11,244)	1%
Expenses Total	30,290,999	5,419,261	24,871,738	18%
<i>Mitigation Expense</i>		<i>129,096</i>		
Total Expense with Mitigation	30,290,999	5,548,357	24,742,642	18%

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Monthly/Cumulative Cash Flow



- \$6.8 cumulative cash flow October YTD
- \$1.2M mitigation disbursement approved through October



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Public Comment

AGENDA ITEM 3

Monthly Financials

11/19/2024

TRPA Operations & Governance Committee

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AGENDA ITEM 4

Recommend Approval of
Updated Investment Policy dated 11/20/2024

TRPA Operations & Governance Committee

November 20, 2024

TRPA Investment Policy sets standards by which agency invests funds

Policy updates

- FY'23 Audit recommended changes to Appendix A – Authorized Investments
 - 1) Banker's acceptance maturity term from 270 to 180
 - 2) Negotiable Certificates of Deposit from a max of 25% to 30%
- Adding terminology to the glossary

Proposed policy was reviewed and certified by the Association of Public Treasurers of the United States and Canada (APTUSC)

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AGENDA ITEM 5

Upcoming Topics

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Upcoming topics

- December public records request discussion
- December/January FY'24 Audit
- January AIS fees



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Public Comment

AGENDA ITEM 5

Upcoming Topics

11/19/2024