



TRPA Operations & Governance Committee

October 23, 2024

Call to Order and Determination of Quorum



TRPA Operations & Governance Committee

October 23, 2024

Agenda Item No. 1

Approval of Agenda



TRPA Operations & Governance Committee

October 23, 2024

Agenda Item No. 2

Approval of Minutes



TRPA Operations & Governance Committee

October 23, 2024

Agenda Item No. 3

*Recommend Approval of
September Financials*

TRPA Operations & Governance Committee

October 23, 2024

Highlights

- Continued dialogue with States on budgets
- Revenue at 33% of budget
 - Planning fees ahead of prior year
 - Invoicing first quarter grants
- Expenditures at 13% of budget
 - Comp at 22%
 - Contracts at 8% will align with grant implementation



TRPA Operations & Governance Committee

October 23, 2024

Actuals vs. Budget

Fiscal YTD September 2024

Revenue	Budget	YTD	Remaining	%
State Revenue	8,361,866	8,080,175	281,691	97%
Grants	14,842,866	117,966	14,724,900	1%
Fees for Service	4,735,847	1,091,333	3,644,515	23%
Local Revenue	150,000	0	150,000	0%
Rent Revenue	325,943	84,036	241,907	26%
TRPA Rent Revenue	688,980	172,245	516,735	25%
Other Revenue	949,247	276,725	672,522	29%
Revenue Total	30,054,749	9,822,479	20,232,270	33%
<i>Mitigation Revenue</i>		<i>1,178,545</i>		
Total Revenue w/ Mitigation	30,054,749	11,001,024	19,053,725	37%

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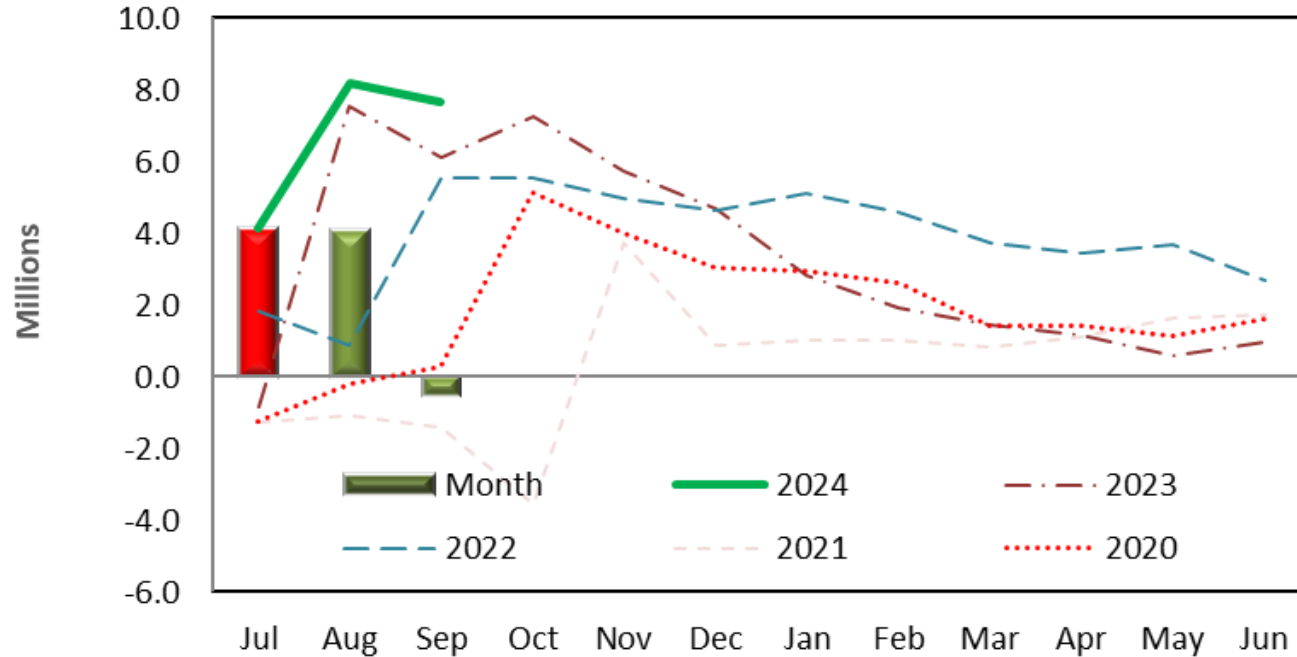
Actuals vs. Budget

Fiscal YTD September 2024

<i>Expenses</i>	Budget	YTD	Remaining	%
Compensation	9,438,815	2,094,474	7,344,341	22%
Contracts	18,212,158	1,398,759	16,813,399	8%
Financing	622,577	16,388	606,189	3%
Rent	744,729	182,658	562,071	25%
Other	1,284,035	196,360	1,087,674	15%
A&O/Transfers	(11,314)	(46)	(11,268)	0%
Expenses Total	30,290,999	3,888,593	26,402,406	13%
<i>Mitigation Expense</i>		45,569		
<i>Total Expense with Mitigation</i>	30,290,999	3,934,162	26,356,837	13%

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Monthly/Cumulative Cash Flow



- \$7.7 cumulative cash flow August YTD
- \$1.1M mitigation disbursement approved through September

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Agenda Item No. 3

Monthly Financials

Committee

Comments/Questions



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Agenda Item 3

Monthly Financials

Public Comment



TRPA Operations & Governance Committee

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Agenda Item 3

Monthly Financials

Motion to recommend to the
Governing Board to approve the
September Financials

TRPA Operations & Governance Committee

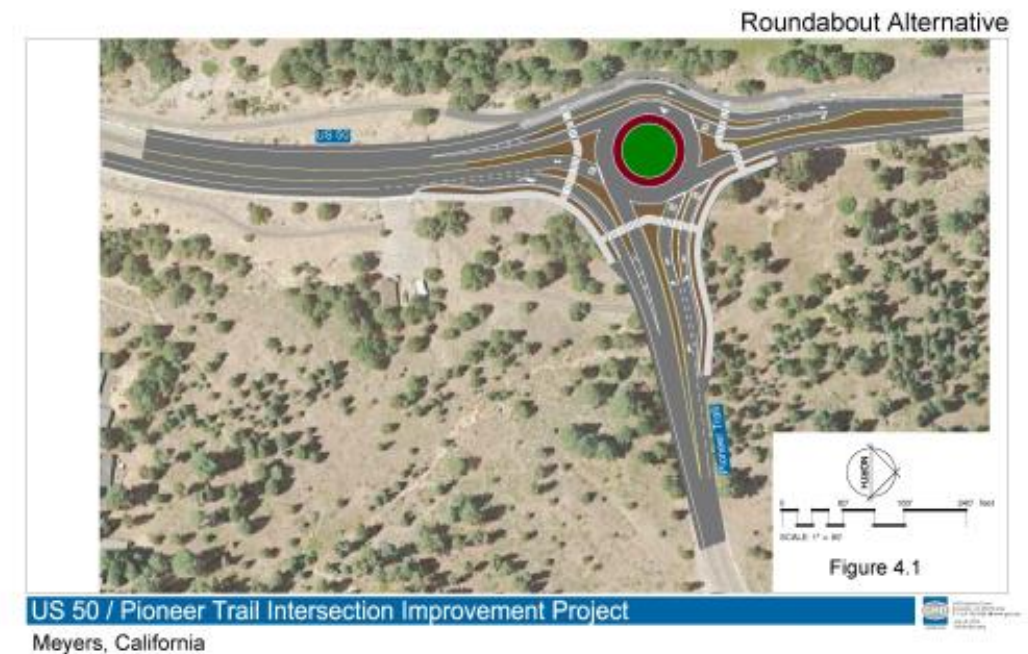
October 23, 2024

Agenda Item No. 4

Discussion and possible recommendation for Release of El Dorado County Water Quality Mitigation Funds (\$20,000.00) towards the Pioneer Trail/US Highway 50 Intersection Safety Improvement Project

Pioneer Trail/US Highway 50 Intersection Safety Improvement Project

- Improvements to US Highway 50/Pioneer Trail intersection - traffic flow, walkability, mobility, sustainability
- Multimodal transportation improvements - visible crosswalks, shared-use path, lighting & signage
- New stormwater drainage



Water Quality Mitigation Fund Request: \$20,000.00

Water Quality Mitigation Fund Balance: \$569,275.08

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Agenda Item No. 4

El Dorado County/Pioneer Trail Mitigation Request Committee Comments/Questions

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Agenda Item No. 4

El Dorado County/Pioneer Trail Mitigation Request

Public Comment



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Agenda Item 4

El Dorado County Mitigation Fund Release

Motion to recommend the Governing Board approve the release subject to the conditions in the staff report

October 23, 2024

Agenda Item No. 5

Discussion and possible recommendation for Release of El Dorado County Water Quality Mitigation Funds (\$35,000.00) towards the Apache Avenue Pedestrian Safety and Connectivity Project

Apache Avenue Pedestrian Safety and Connectivity Project

- Apache Avenue from the US Highway 50/SR 89 intersection to the Lake Tahoe Environmental Science Magnet School
- Reconstruct 0.39 miles of Apache Avenue
 - Stormwater drainage system, Class 1 shared use path, curb/gutter/sidewalk, updated existing Class 2 bike lanes, increased signage, high visibility crosswalks, ADA curb ramps

Water Quality Mitigation Fund Request: \$35,000.00

Water Quality Mitigation Fund Balance: \$569,275.08



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Agenda Item No. 5

El Dorado County/Apache Avenue
Mitigation Request

Committee Comments/Questions



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Agenda Item No. 5

El Dorado County Mitigation Request

Public Comment



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Agenda Item 5

El Dorado County Mitigation Fund Release

Motion to recommend the Governing Board approve the release subject to the conditions in the staff report

TRPA Operations & Governance Committee

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Agenda Item No. 6, 7, & 8

6. Discussion and possible recommendation for approval of inflation adjustment to TRPA Filing Fee Schedule
7. Discussion and possible recommendation for approval of inflation adjustment to TRPA Rental Car Mitigation Fee
8. Discussion and possible recommendation for approval of inflation adjustment to TRPA Mobility Mitigation Fee

TRPA Operations & Governance Committee

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Annual Fee Update

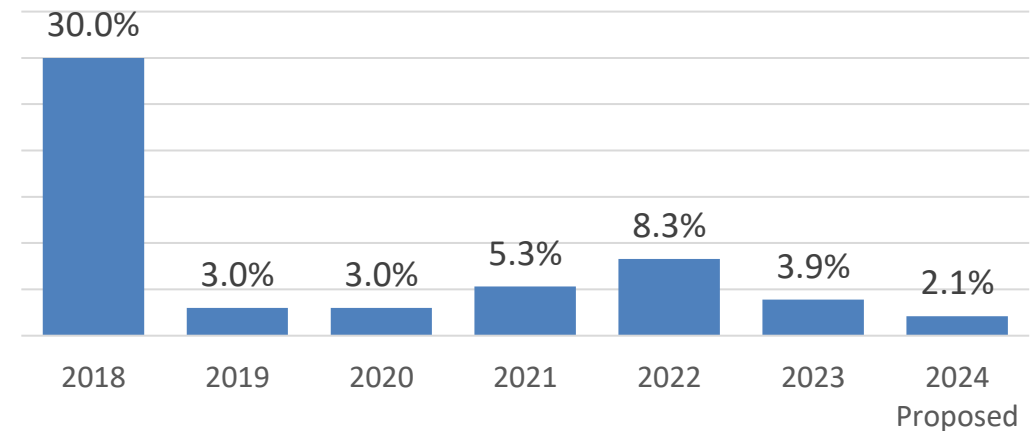
TRPA Code and Rules of Procedure allow for annual fee updates base on inflation per the Western States Consumer Price Index (CPI).

Proposed increases:

- 2.1% Application Fee Increase
- 2.1% Mobility Mitigation Fee Increase
- \$0.13 Rental Car Mitigation Fee increase

Application fees are not covering permitting and compliance department costs and overhead

Application Fee Increase History



TRPA Operations & Governance Committee

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Agenda Item No. 6, 7, & 8

Discussion and possible recommendation for approval of inflation adjustment to TRPA Filing Fee Schedule, to TRPA Rental Car Mitigation Fee, and to TRPA Mobility Mitigation Fee

Committee Comments/Questions

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Agenda Item No. 6, 7, & 8

Discussion and possible recommendation for approval of inflation adjustment to TRPA Filing Fee Schedule, to TRPA Rental Car Mitigation Fee, and to TRPA Mobility Mitigation Fee

Public Comment



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Agenda Item No. 6, 7, & 8

Discussion and possible recommendation for approval of inflation adjustment to TRPA Filing Fee Schedule, to TRPA Rental Car Mitigation Fee, and to TRPA Mobility Mitigation Fee

Public Comment



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Agenda Item No. 6, 7, & 8 - Motions

1. A motion to recommend approval of the attached Resolution 2024-___, as shown in Attachment A, and its Exhibit 1, amending the TRPA filing fee schedule and Mobility Mitigation Fee
2. A motion to recommend approval the attached Resolution 2024-___, as shown in Attachment B, amending the Rental Car Mitigation Fee



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Agenda Item No. 9

Quarterly Treasurer's Report

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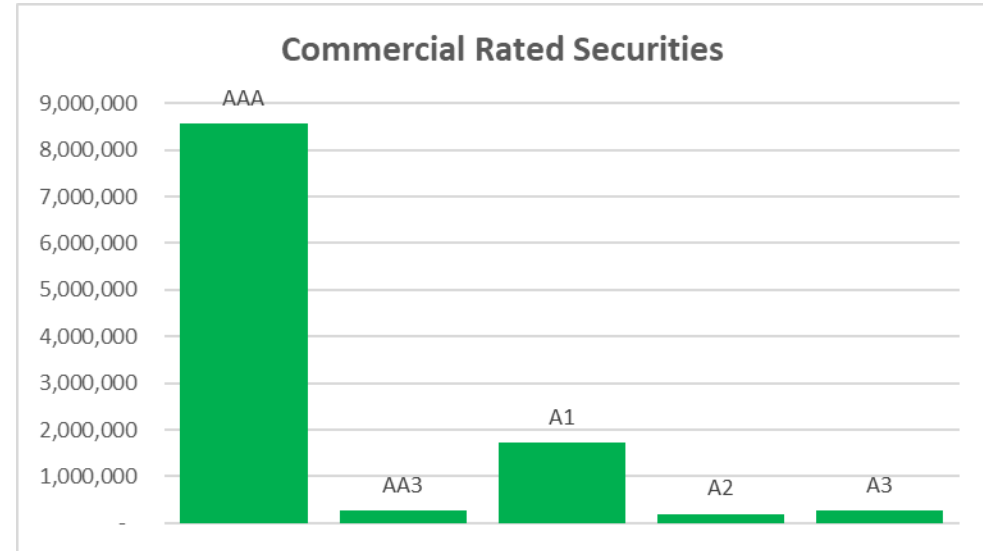
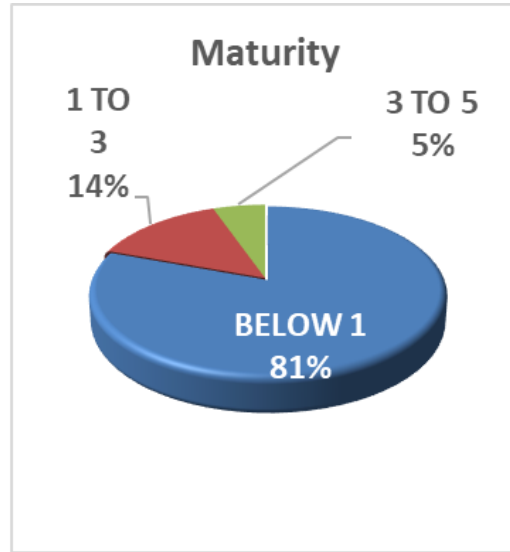
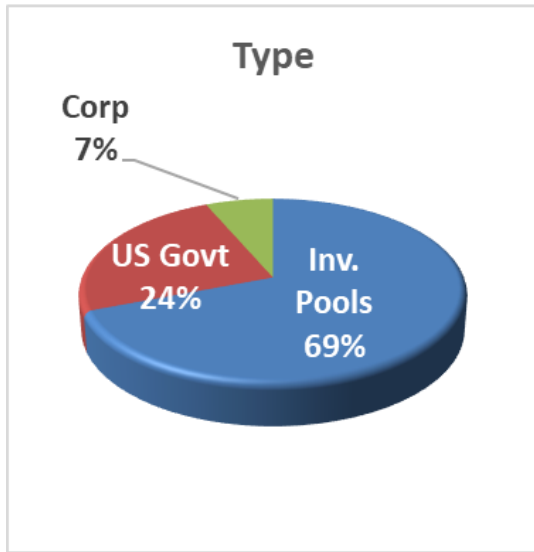
Quarterly Treasurer's Report Summary

- September Investment balance \$37.3M, up \$10.6 from beginning of fiscal year
- States' appropriations will be spent down throughout the fiscal year
- Investment pool conservatively managed
 - 69% LAIF/LGIP
 - 24% Treasuries
 - 7% Corporate
- Investment policy certification due back

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Investment landscape



- 69% of investments are in LAIF/LGIP driving 81% of maturity below 1 year
- All securities meet rating and term requirements; no ratings changes

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Security Yield Summary

Security	Yields			
	Return	Date	Basis	
1 Month Bill	4.82%	10/3/24	Spot Rate	<ul style="list-style-type: none"> Federal funds interest rate reduced by 50 basis points to 4.75-5.00% on September 18th Short-term treasuries yielding 4.4% to 4.8% decreased between 55 and 93 basis points 1-year treasuries yielding 4.0% decreased by 108 basis points since beginning of fiscal year 2-year treasuries yielding 3.7% decreased by 101 basis points since beginning of fiscal year
3 Month Bill	4.59%	10/3/24	Spot Rate	
6 Month Bill	4.38%	10/3/24	Spot Rate	
1 Year Note	4.01%	10/3/24	Spot Rate	
2 Year Note	3.72%	10/3/24	Spot Rate	
MMKT	4.69%	10/3/24	Spot Rate	
Principal Group	6.19%	10/3/24	Annual	
LAIF	4.58%	9/30/24	September	
LGIP	5.27%	9/17/24	September	

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Agenda Item No. 9

Quarterly Treasurer's Report

Committee Comments/Questions



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Agenda Item No. 10

Upcoming Topics

TRPA Operations & Governance Committee

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Upcoming topics

- November public records request discussion, investment policy update
- December/January FY'24 Audit, AIS fees



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Agenda Item No. 11

Committee Member Comments

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Agenda Item No. 12

Public Interest Comments



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Agenda Item No. 12

Public Interest Comments





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Adjournment