

TRPA Operations & Governance Committee

October 25, 2023

AGENDA ITEM 3

Recommend Approval of August Financial Statements

TRPA Operations & Governance Committee

October 25, 2023

Highlights

- Expenditures running low at 14% of budget
 - Most AP invoices are accrued to FY 2023
 - Payroll is tracking
- Revenues high due to state funds, but that gap will go down
 - State revenue recorded up front
 - Planning fees are lower than last year, but track with long term average



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Revenue	State & Local	Fees	Grants	Total
Fees for Service		1,569,947		1,569,947
Grants		1,375	14,042	15,417
State Revenue	8,058,165		36,494	8,094,659
Local Revenue				
Rent Revenue		84,593		84,593
Other Revenue	(1,364)	(61)		(1,425)
TRPA Rent Revenue		172,245		172,245
Revenue Total	8,056,801	1,828,098	50,536	9,935,434
Expenses				
Compensation	1,048,385	494,857	262,496	1,805,739
Contracts	247,943	293,232	934,050	1,475,226
Financing	(315)	24,624		24,309
Other	206,830	53,428	54,066	314,324
Rent	182,543	7,033		189,576
A&O/Transfers	(388,662)	269,527	119,043	(92)
Expenses Total	1,296,725	1,142,701	1,369,656	3,809,082
Net	6,760,076	685,398	(1,319,120)	6,126,353

Revenues:

- Fees revenue is tracking, but slightly lower than budget
- State revenue collected up front
- Grant revenue will catch up

Expenses:

- Labor tracking
- Contracts are mostly accrued to FY23
- First debt payment in November

10/24/2023

* Excludes mitigation funds

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TRPA Totals	Ann Budget	YTD	Remaining	% Spent
Revenue				
State Revenue	8,479,456	8,094,659	384,797	95%
Grants	14,069,747	15,417	14,054,330	0%
Fees for Service	4,069,663	1,569,947	2,499,717	39%
Local Revenue	150,000		150,000	
Rent Revenue	329,623	84,593	245,030	26%
TRPA Rent Revenue	688,980	172,245	516,735	25%
Other Revenue	100,000	1,425	101,425	-1%
Revenue Total	27,887,469	9,935,434	17,952,034	36%
Expenses				
Compensation	8,901,175	1,805,739	7,095,436	20%
Contracts	16,618,623	1,475,226	15,143,398	9%
Financing	620,260	24,309	595,951	4%
Rent	788,525	189,576	598,949	24%
Other	1,293,388	314,324	979,064	24%
A&O/Transfers	13,838	92	13,746	1%
Expenses Total	28,208,133	3,809,082	24,399,051	14%

Revenues:

- State contributions received
- Grants billed in arrears
- Fees include Planning, AIS, and Shoreline
 - AIS and Shoreline are seasonal

Expenses:

- Mostly below budget
- Compensation at 20% YTD
- Contract expenditures at %
 - Traditionally lags significantly
- First debt service payment in November

10/24/2023

TRPA Net	(320,664)	6,126,353	(6,447,017)
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	Revenue	Expenses	Net
City of South Lake Tahoe	65,061	25,000	40,061
El Dorado	102,175		102,175
Placer	78,615		78,615
Excess Coverage - CA	153,132		153,132
Total California	398,983	25,000	373,983
Douglas	69,759		69,759
Washoe	44,593		44,593
Excess Coverage - NV	106,098		106,098
Total Nevada	220,450		220,450
Tahoe Keys Indirect Source Mitigation	(39)		(39)
Total Other Mitigation	(40)		(40)
Grand Total	619,393	25,000	594,393

Mitigation Fee changes year to date

This is monthly transactions, not balances by jurisdiction/type

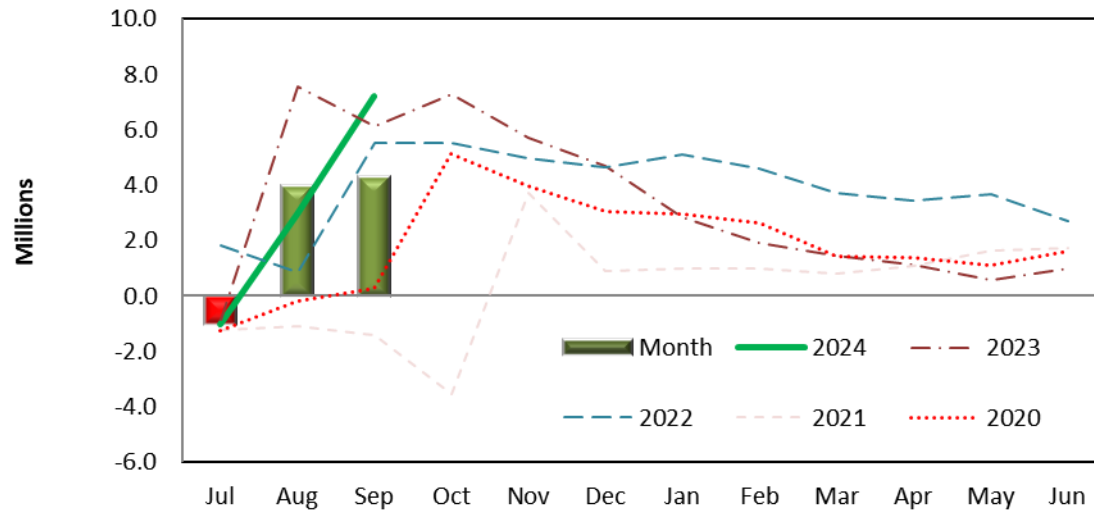
One disbursement to City of South Lake Tahoe

Waiting on CTC Motel 6 property

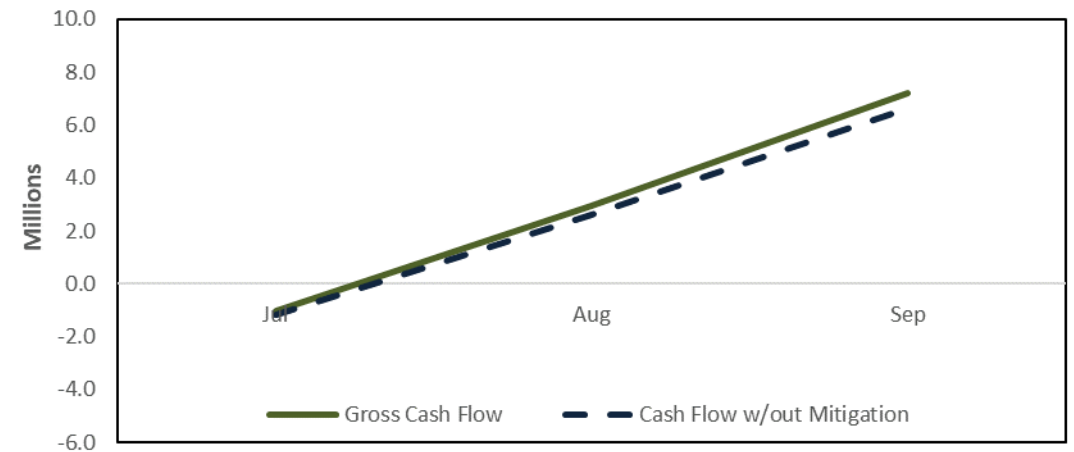
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Monthly/Cumulative Cash Flow



Cash Flow with and w/out Mitigation Funds



Received \$0.6M in mitigation funds YTD, with \$25,000 of disbursements

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Public Comment

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Monthly Financials