



TRPA Operations & Governance Committee

August 24, 2022

AGENDA ITEM 3

Recommend Approval of
July Financial Statements

TRPA Operations & Governance Committee

August 24, 2022

Revenue	State &	Fees	Grants	Total
Fees for Service		481,986		481,986
Grants		300	(76)	224
State Revenue	7,106,422			7,106,422
Local Revenue				
Rent Revenue		23,737		23,737
Other Revenue				
TRPA Rent Revenue		57,415		57,415
Revenue Total	7,106,422	563,438	(76)	7,669,784
Expenses				
Compensation	303,589	122,012	49,939	475,539
Contracts	11,319	8,000	3,039	22,357
Financing	(35)	5,273		5,238
Other	22,107	16,289	1,839	40,236
Rent	59,548	1,431		60,979
A&O/Transfers	(107,012)	68,901	36,801	(1,310)
Expenses Total	289,516	221,906	91,618	603,039
Net	6,816,906	341,532	(91,693)	7,066,745

Revenues:

- Fees Strong
 - Planning similar to last two years
 - Shoreline & AIS fees on target
- State revenues billed
 - NV Received last week
- Grants negative because we bill in arrears.

Expenses:

- Compensation at 6% YTD
 - 2 vacancies plus new positions
- Contracts lag

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TRPA Operations & Governance Committee

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TRPA Totals	Ann Budget	YTD	Remaining	% Spent
Revenue				
State Revenue	7,681,010	7,106,422	574,588	93%
Grants	8,535,737	224	8,535,512	0%
Fees for Service	3,694,807	481,986	3,212,821	13%
Local Revenue	150,000		150,000	
Rent Revenue	249,348	23,737	225,612	10%
TRPA Rent Revenue	688,980	57,415	631,565	8%
Other Revenue				
Revenue Total	20,999,882	7,669,784	13,330,097	37%
Expenses				
Compensation	8,228,554	475,539	7,753,014	6%
Contracts	11,521,382	22,357	11,499,024	0%
Financing	617,450	5,238	612,212	1%
Rent	739,125	60,979	678,145	8%
Other	820,485	37,721	782,764	5%
A&O/Transfers	32,624	1,310	31,313	4%
Expenses Total	21,894,371	600,524	21,293,847	3%
TRPA Net	(894,490)	7,069,260	(7,963,750)	

Revenues:

- State funds billed
- Grants lag
- Fees strong

Expenses:

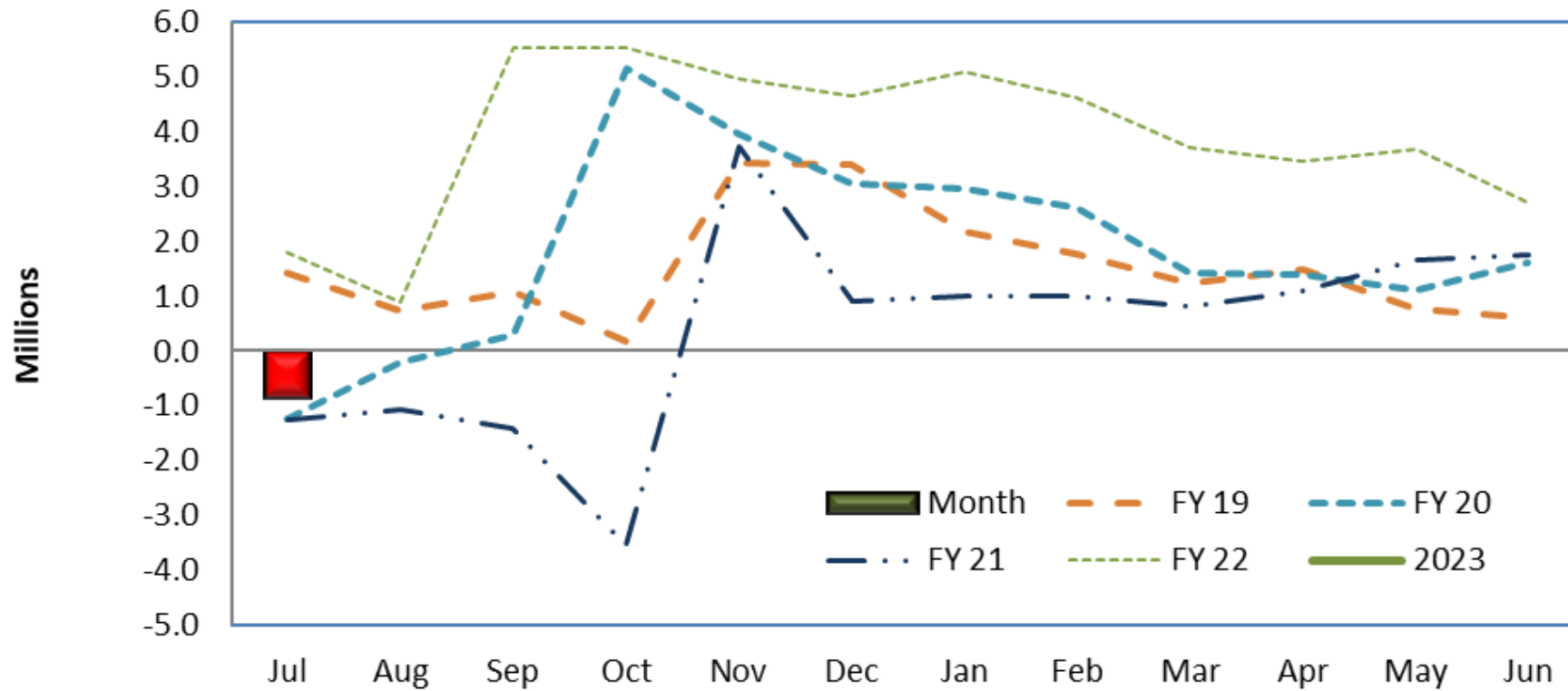
- Labor on track
- Most contract payments in July went to FY 2022

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Monthly/Cumulative Cash Flow



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				CA	NV	Total
CA DBW	3,998	Meyers	OWP			
LTRA 5	3,534,039	AIS Control	FHWA PL	960,113	442,188	1,402,301
Infrastructure Funding	2,320,864	AIS Control	FTA 5303	131,281	32,416	163,697
ANS Mgmt Plan	95,000	AIS	SB 1	192,914		192,914
LTBMU - LTRA	4,868,640	In negotiation	TDA Admin	40,000		40,000
AIS	10,822,541		TDA Planning	35,000		35,000
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				1,359,308	474,604	1,833,912
Community Collaboration	11,000	Crest contract				
NV License Plate Fund	259,999	Algal Monitoring				
NV ARPA	250,000	Scanning Project				
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	520,999					
TSAC/SNPLMA/USGS	1,056,000	Science, Data Management and Logistics				
TSAC/USDA Forest Service	135,000	Sustainable Rec - Tahoe Science Support				
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	1,191,000					

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Upcoming State Budget Request	CA	NV	Total
Staff Salary Adjustments	249,000	98,071	347,071
Digital Transformation (Scanning)	500,000	250,000	750,000
Bi-State Transportation Plan	5,000,000	TBD	5,000,000
Inflation Adjustment	244,000	118,721	362,721
Climate Adaptation Monitoring	620,000	300,000	920,000
Aquatic Biodiversity (Myers AIS)	700,000	N/A	700,000
Totals	7,313,000	766,792	8,079,792

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Public Comment

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Monthly Financials



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AGENDA ITEM 5

Quarterly Treasurer's Report

TRPA Operations & Governance Committee

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Security	Yields Return	Date	Basis
1 Month Bill	2.148%	8/5/22	Spot Rate
3 Month Bill	2.509%	8/5/22	Spot Rate
6 Month Bill	3.074%	8/5/22	Spot Rate
1 Year Note	3.145%	8/5/22	Spot Rate
2 Year Note	3.206%	8/5/22	Spot Rate
MMKT	0.140%	8/5/22	Spot Rate
Principle Group *	-0.985%	3/31/22	Full Year
LAIF	0.371%	6/30/22	Annual
LGIP	0.286%	6/30/22	Annual

- Yield curves flat
- Strategically staying short term and low risk until rates stabilize
- Principle pool competitive @ maturity
- 80% of investments are held for others (Mitigation Funds and Securities)

** Includes unrealized losses. Held to maturity the return is a positive 0.8379%*



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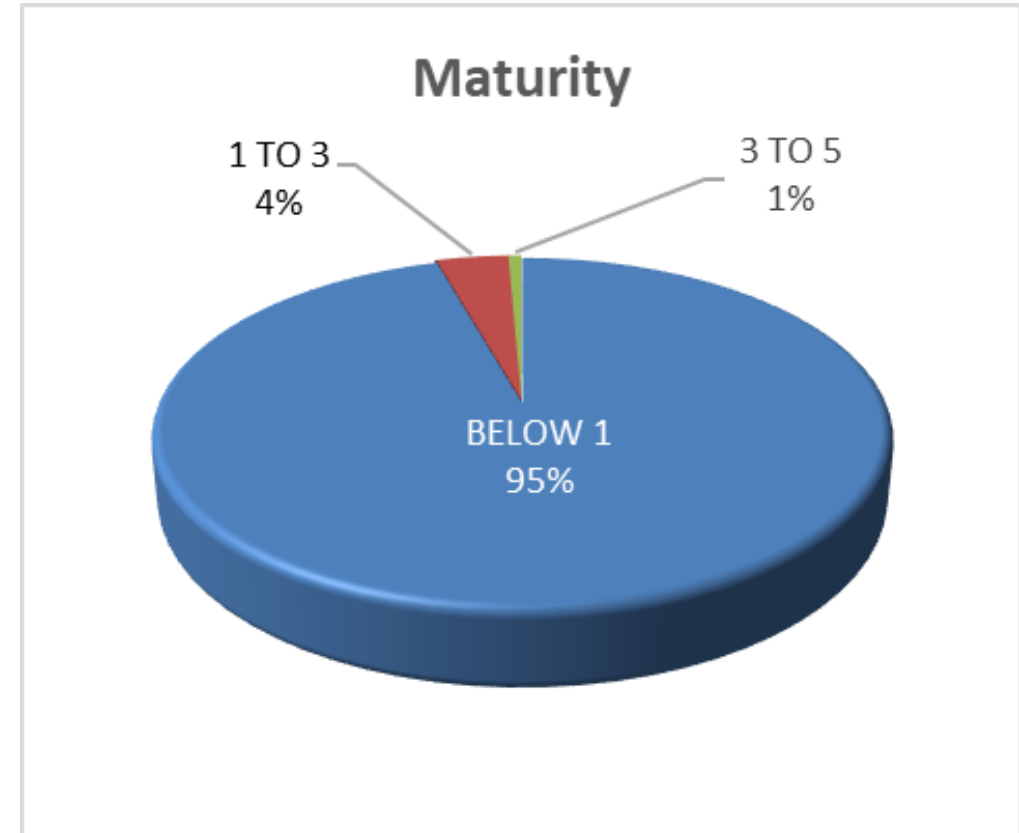
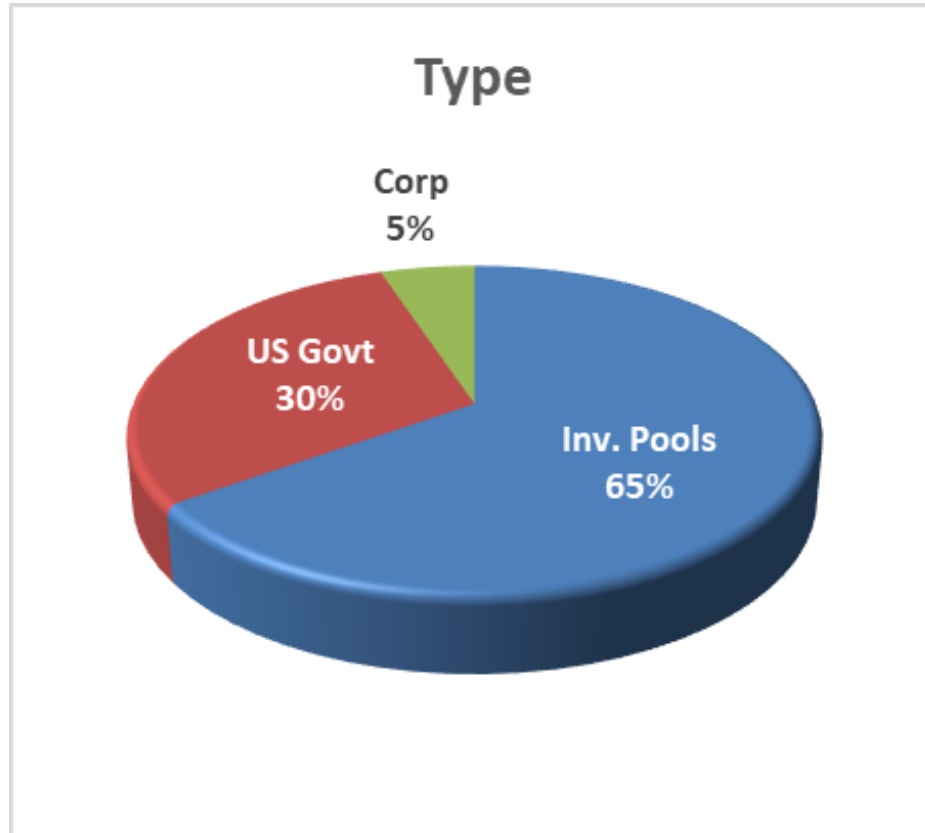
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	N/A	AA+	A+	A	A-	Total
CA State Investment Pool	16,260,946					16,260,946
NV State Investment Pool	1,151,022					1,151,022
Fed Agency	-	-	-	-	-	-
Treasuries	8,960,513	-	-	-	-	8,960,513
Corporate	-	199,120	200,820	714,437	651,708	1,766,084
Money Market Fund	1,044,799					1,044,799
Totals	27,417,279	199,120	200,820	714,437	651,708	29,183,363
% of Pool	94%	1%	1%	2%	2%	

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Quarterly Treasurer's Report



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AGENDA ITEM 7

Upcoming Topics

TRPA Operations & Governance Committee

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Future Ops Committees:

- September
 - Several Transportation Items (FTIP and TDA)
 - City of South Lake Tahoe Mitigation Fund Release
- Future
 - CTC Acquisition using Excess Coverage Mitigation Fees (October)
 - Planning Fee Inflation Adjustments (November)
 - Mitigation Fee Adjustments and Inflation (TBD)
 - TRPA Fiscal Year 2022 Audit (December)



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Upcoming Topics