



TRPA Operations & Governance Committee

February 28, 2024

AGENDA ITEM 3

Recommend Approval of December 2023 Financial Statements

2/27/2024

February 28, 2024

State Budget Info

- California
 - LAO predicting deficit of \$73B for current fiscal year
 - Contradicts Governor's prediction
 - Added \$15B per year for 3 years, including next two
- Nevada
 - Budget kickoff March 6th
 - Biennium covering July 2025 – June 2027
 - Need to request Board of Examiners approval for staff salaries

2/27/2024

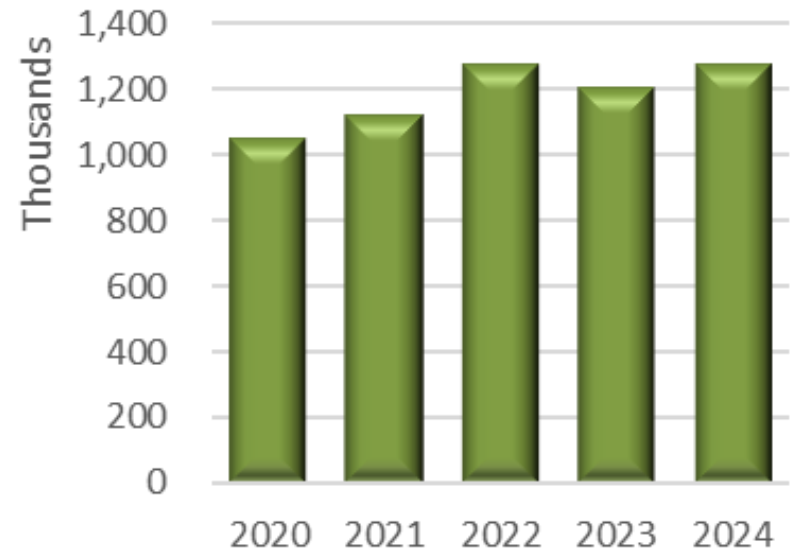
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Highlights

- Revenue at 54% of budget
 - Base planning fees at 54% of budget
 - Inflation adjustment hits end of January
 - Minimal settlements revenue
- Expenditures at 39% of budget
 - Comp at 54%
 - Contracts always lag, at 28%
 - Debt principle & first interest payment made

YTD Planning Fees



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Actuals vs. Budget

Fiscal YTD January 2024

Revenue	Budget	YTD	Remaining	%
State Revenue	8,479,456	8,153,584	325,872	96%
Grants	14,069,747	3,378,148	10,691,599	24%
Fees for Service	4,069,663	2,771,705	1,297,958	68%
Local Revenue	150,000	150,000		100%
Rent Revenue	329,623	201,548	128,075	61%
TRPA Rent Revenue	688,980	401,905	287,075	58%
Other Revenue	100,000	113,178	13,178	113%
Revenue Total	27,887,469	15,170,068	12,717,401	54%

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Actuals vs. Budget

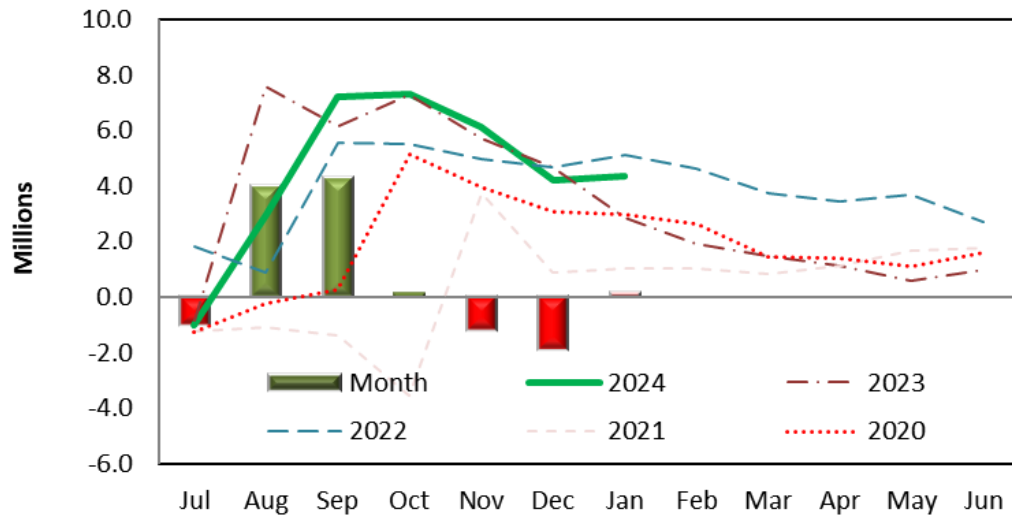
Fiscal YTD January 2024

<i>Expenses</i>	Budget	YTD	Remaining	%
Compensation	8,901,175	4,781,264	4,119,911	54%
Contracts	16,618,623	4,621,633	11,996,990	28%
Financing	620,260	434,137	186,122	70%
Rent	788,525	435,993	352,532	55%
Other	1,293,388	767,455	525,934	59%
A&O/Transfers	13,838	177	13,661	1%
Expenses Total	28,208,133	11,040,304	17,167,828	39%
TRPA Net	(320,664)	4,129,763	(4,450,427)	

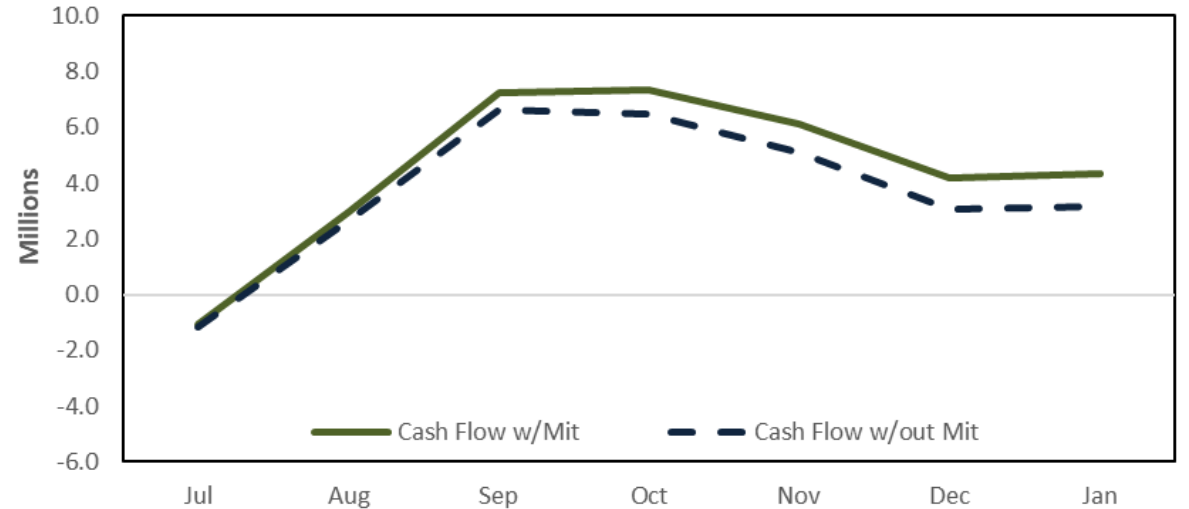
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Monthly/Cumulative Cash Flow



Cash Flow with and w/out Mitigation Funds



- \$1.3M in Mitigation Fees received through 1/31
- \$0.9M disbursed through
- Balance \$16.7M
- Disbursed \$3.7M in ECM to CTC in February

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Public Comment

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Monthly Financials

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AGENDA ITEM 5

Upcoming Topics

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March Ops

- No Major items

Future

- April – Mitigation Fee update
- May – Budget workshop
- June – Budget approval