Informational Update Regional Plan Implementation Committee 9.27.23

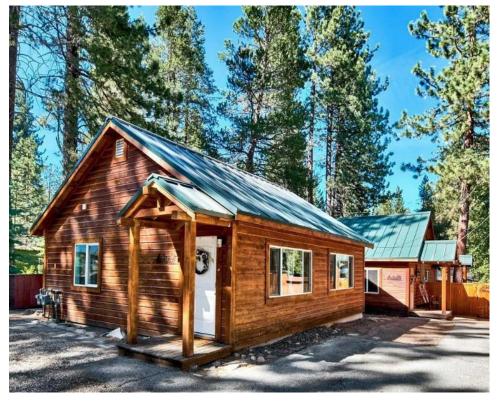
Phase 2 Housing Amendments: Market Solutions to Encourage Affordable and Workforce Housing Development

Alyssa Bettinger, Senior Planner 775-589-5301 | abettinger@trpa.gov



Median Home Size and Price in Tahoe has Increased

Median home size: 780 sq. ft.



1970

Median home size: 1,890 sq. ft.







TRPA Compact, Regional Plan, and Housing

Housing is in the Regional Plan

"Update policies and ordinances if necessary to achieve state, local and regional housing goals."

Residential development influences other key Regional Plan Goals

- Traffic (VMT)/green house gas
- Water Quality
- Transit





Tahoe Living Phases & Status

Phase 2



 Accessory Dwelling Units

Completed

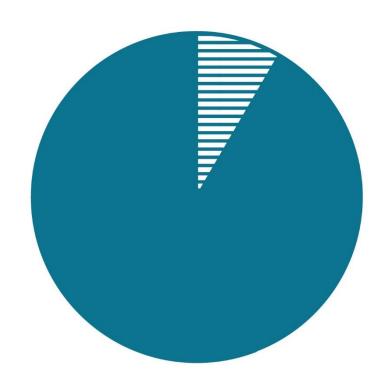
 Motel to Residential Density Conversion Completed Market Solutions to Encourage Affordable and Workforce Housing Development In Process



Fees, permit streamlining

Starting





50,056

Total residential units allowed in Tahoe Basin under the 1987 - 2012 growth caps

3,525

Residential units remain to be distributed

This proposal does not allow additional growth or development capacity beyond what was envisioned and analyzed in the 2012 Regional Plan. There are approximately 3,525 remaining residential units to be developed under the 2012 Regional Plan and considered for buildout by 2045.

946 of 3,525

Bonus units remain to be distributed

Bonus units take the place of a residential unit of use and are distributed to projects that are deed restricted affordable, moderate, or achievable in perpetuity.

Development is Capped in the Tahoe Basin

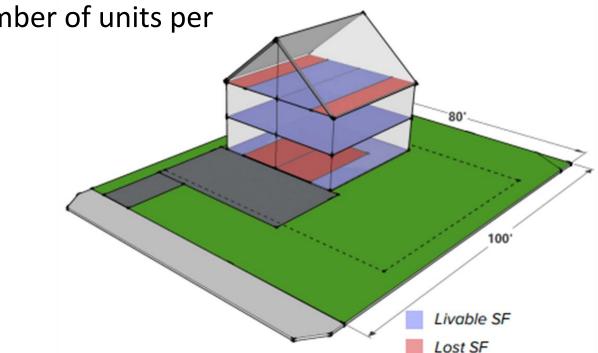
Development standards influence housing size and cost

TRPA Development Standards

- Coverage
- Height
- Density (number of units per parcel)

Local Development Standards

- Parking
- Setbacks





Proven Cost Reduction Method

>40% in feasible rent



TAHOE REGIONAL PLANNING AGENCY

Changes to development standards could reduce the cost to build multifamily housing, lowering the cost for the owner or renter.

Outreach

- Local jurisdiction staff
- Social services events
- Live at Lakeview
- North and south shore Farmers Markets
- Lake Tahoe Collaborative
- Tahoe City Downtown Association

- North Tahoe Business Alliance
- Kiwanis Club North Lake Tahoe
- NTCA Breakfast Club
- Sierra Community House
- Family Resource Center
- Public webinar
- Meyers Advisory Council

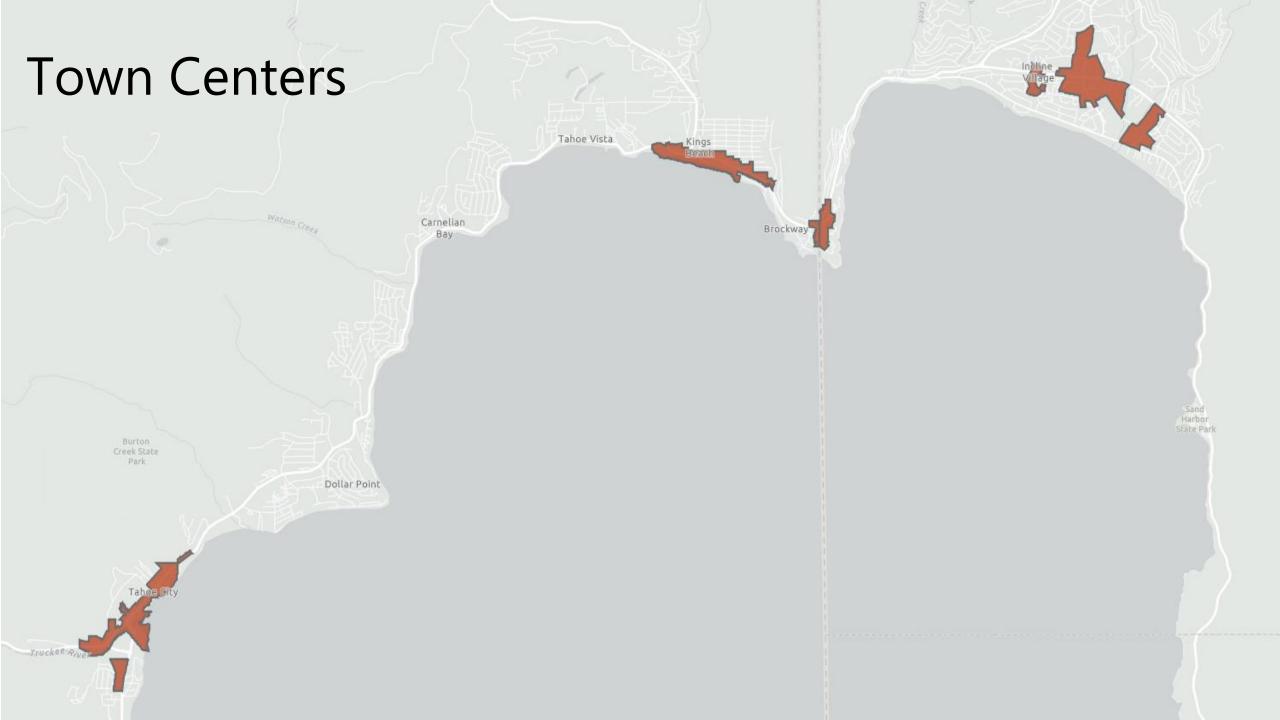


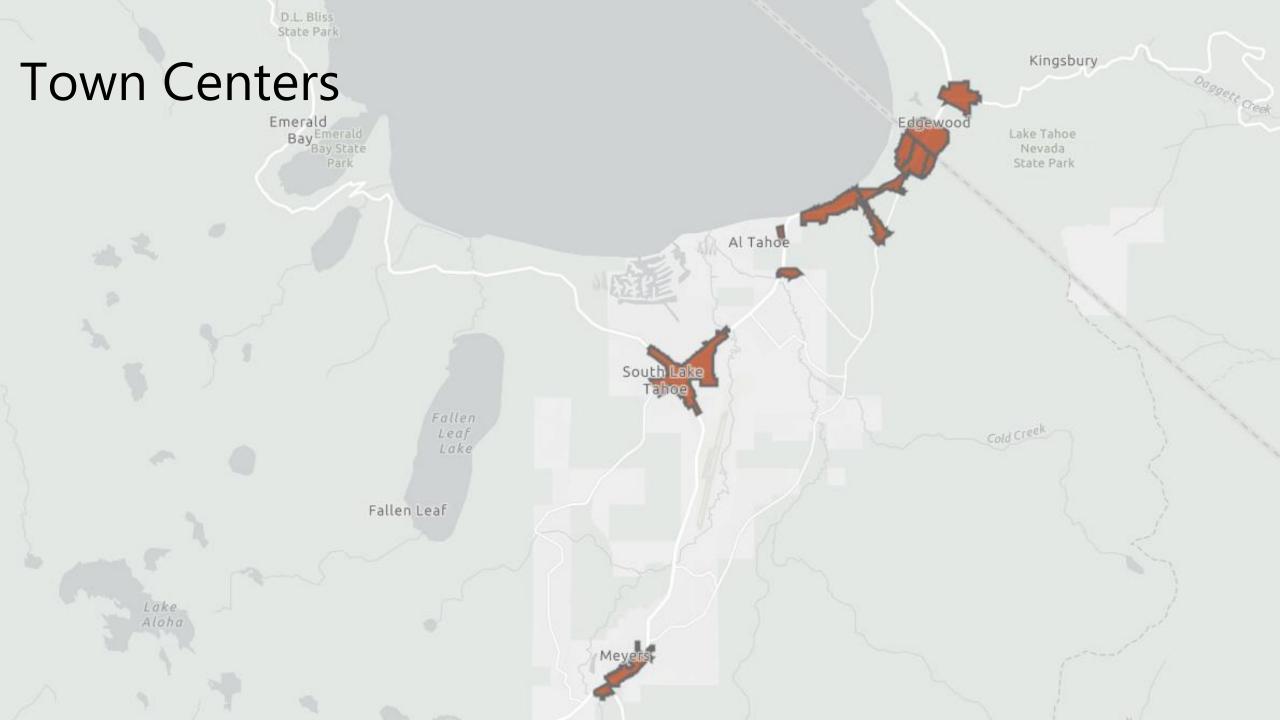
Phase 2 Amendments: Available only for deed-restricted units

Deed	Criteria	Placer	Douglas
Restriction		County	County
Category		Income	Income
Affordable	Income up to 80% of the Area Median Income (AMI)	\$82,000	\$65,950
Moderate	Income between 80% - 120% of AMI	\$123,000	\$98,925
Achievable	Local worker requirement (at	Local worker	Local worker
	least 30 hours/week)	requirement	requirement

946 Bonus Units for deed restricted housing remain under the 2012 Regional Plan







Town Center Proposal

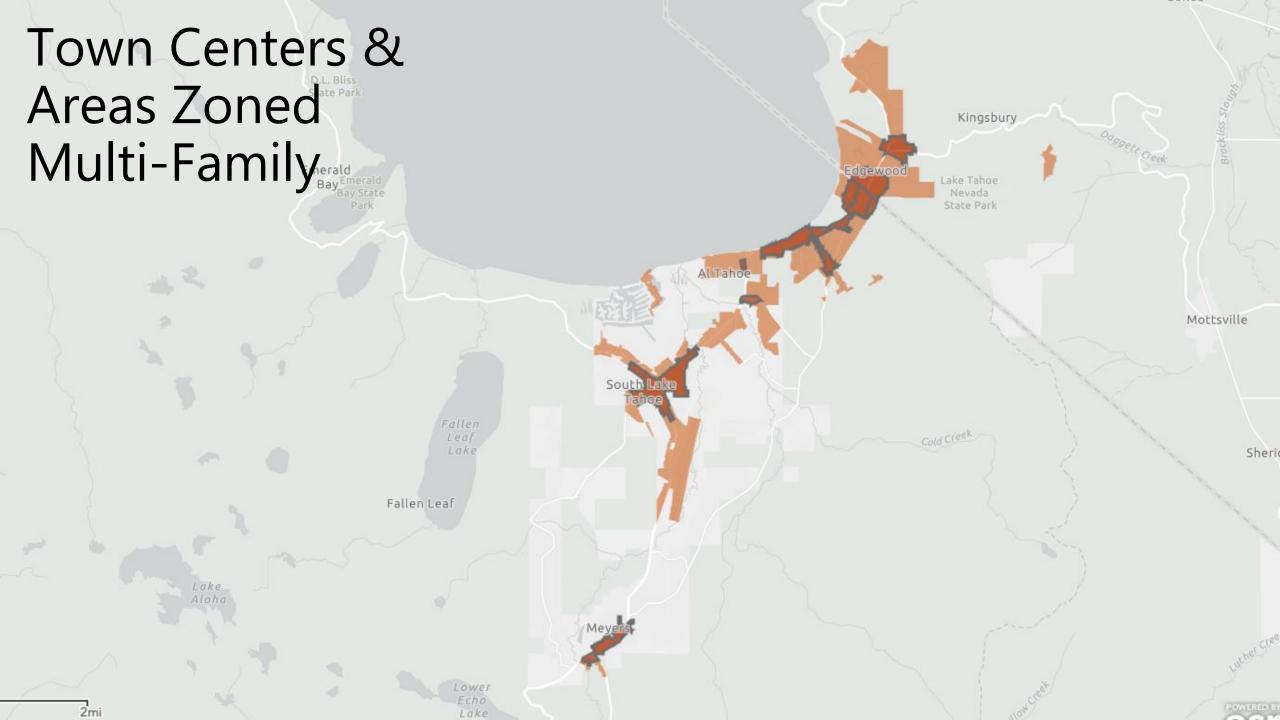
Deed restricted only

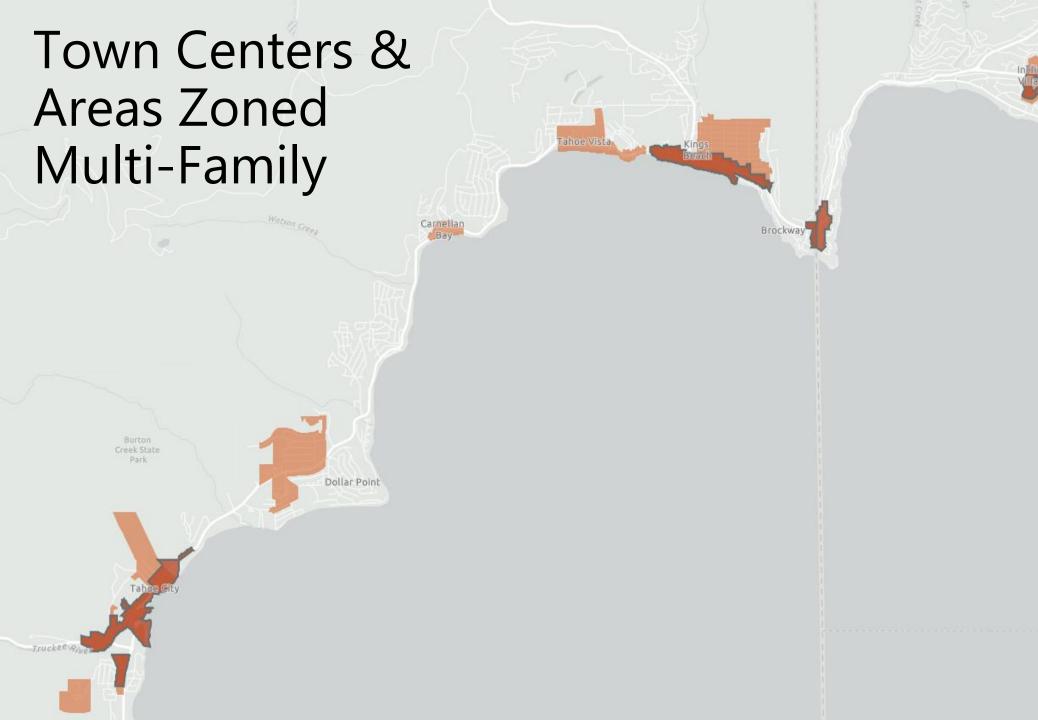
- Allow nine additional feet of height
- Allow coverage over 70%
- Exempt deed restricted units from density requirements to encourage smaller sized units
- Cap the amount of parking local jurisdictions can require to no more than .75 spaces/unit average





Existing buildings higher than 56 feet





Sand Harbor State Park

Areas Zoned for Multi-Family Housing

Deed restricted only

- Additional height for shallower roof pitch
- Additional land coverage up to 70%
- Exempt deed restricted units from density requirements to encourage smaller sized units
- Develop transition areas between town centers and multi-family areas



ADUs & Mixed-Use Developments

Mixed-Use

Proposal could be applied to mixed-use developments that have a 100% deed restricted residential component onsite

Accessory Dwelling Units (ADUs)

Additional coverage for ADUs would be available in town centers and areas zoned for multifamily

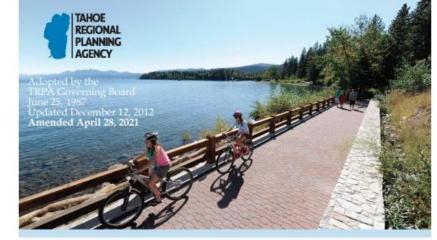


Implementation

- Standards for deed restricted housing take effect through TRPA Regional Plan and Code amendments
 - Supersedes standards in local Area Plans
- Local jurisdictions can opt out through an area plan amendment if they can show financial feasibility

Placer County Tahoe Basin Area Plan

January 2017



THRESHOLD STANDARDS and REGIONAL PLAN



dopted by TRPA Governing Board on September 25, 201





REGIONAL

Recent Input: Flashvote Survey

Next Steps

- Release environmental analysis expected mid-October
- **Continue public briefings:** Local groups, committees, and boards through the Fall
- November 8, 2023: Advisory Planning Commission
- November 15, 2023: Second Regional Plan Implementation Committee
- **December 13, 2023**: Governing Board consideration



RPIC Questions

Agenda Item #3

Informational Update Regional Plan Implementation Committee 9.27.23



Public Comment

Agenda Item #3

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