

the Governing Board.

- 1.16 The final RTP/SCS will be transmitted to the California Air Resources Board, Caltrans, Nevada Department of Transportation, Federal Highway Administration, and Federal Transit Administration.

2. Funding Policy Update Tasks, May 2024 to December 2025

Discussion: This phase is intended to specifically address the issues discussed by the Governing Board at their March 2024 meeting in the context of the financial element of the next RTP: develop a funding strategy to achieve the VMT per capita reduction threshold standard and milestones in Regional Plan Policy DP-5.5 through the implementation of the Regional Plan and RTP/SCS. The work from the RTP/SCS update will likely result in Regional Plan and Code amendments. Topics to be covered include; the identification of priority services, projects, and policies to meet RTP/SCS goals (including reducing VMT per capita), existing and potential funding sources, and a review and update of Code and Regional Plan goals and policies designed to reduce transportation demand and support RTP/SCS goals.

Task Structure:

- 2.1 Working with the local agencies and transit operators a transportation snapshot will be produced describing current transportation investments and funding levels across the region.
- 2.2 Identification of funding to include in the RTP/SCS financial element.
- 2.3 Integrate identified funding into the RTP/SCS funding element's assumptions and strategy.
- 2.4 Identify funding strategy elements that require legislative or other support and conduct follow-up at the Transportation Committee to track progress.
- 2.5 Draft Regional Plan development & redevelopment project goals and policy amendments that integrate guidance from the Transportation Performance Technical Advisory Committee into the review of Regional Plan goals and policies related to development & redevelopment projects.
- 2.6 Prepare for approval Regional Plan amendment package (i.e. RTP/SCS goals and policies from 1.4, development & redevelopment goals and policies from 1.6, land use goals and policies from 2.5).