



TRPA Operations & Governance Committee

June 28, 2023

AGENDA ITEM 5

FY 2024 Budget

2/20/2024

TRPA Operations & Governance Committee

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	Preliminary FY 2024			FY 2023 Budget		
	Rev	Exp	Net	Rev	Exp	Net
General Fund	7.9	6.8	1.1	6.8	5.9	0.9
Planning Fund	2.8	3.9	(1.1)	2.5	3.4	(0.9)
Sub-total	10.7	10.7		9.3	9.3	
Other						
TSAC	0.4	0.4		0.4	0.4	
Shoreline	0.3	0.4	(0.1)	0.4	0.3	0.1
Bond Money		0.2	(0.2)		0.5	(0.5)
	0.7	1.0	(0.3)	0.8	1.2	(0.4)
General Fund	11.4	11.7	(0.3)	10.1	10.5	(0.4)
Grants						
AIS	7.6	7.6		5.5	5.5	
Transportation	3.1	3.1		2.8	2.8	
EIP	4.4	4.4		0.3	0.3	
Stormwater	0.3	0.3		0.3	0.3	
	15.4	15.4		8.9	8.9	
Total TRPA	26.8	27.1	(0.3)	19.0	19.4	(0.4)

Overall \$8M increase in projected Revenue

- General Fund increase \$1M, primarily from Nevada state contribution
- Grants up \$7M due to LTRA
 - Shows in AIS and EIP
- Minor changes to other revenues

Deficits in two areas:

- Shoreline – covered by reserves
- Bond money – unspent balance

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Highlights

- 90% complete – chasing details and finalizing org chart
- Balanced except for:
 - Shoreline Fund (reserves)
 - Spending balance of Bond Money (~\$250K)
- Funds the work plan
- Focus on employee retention

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Key Revenue Assumptions

- State funding known except:
 - CA budget not finalized (TRPA contribution from special funds, not GF)
 - Assume additional \$100K from CA for salary increases this fall
- Increase in planning fees
 - New piers and buoys from lottery
 - 6.4% Inflation adjustment
 - Major projects in sight
 - Leading indicators trending upward

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Key Expenditure Assumptions

- 5% Salary increase for staff
- Four new positions
 - Attorney
 - Receptionist as part of reopening to walk-ins
 - Housing planner (covered by grant)
 - Long Range planner (backfill for time Karen & Alyssa will spend on grant)
- Zero-based Contracts estimates