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CONVERSION EXCHANGE RATE WORKSHEET

Project Location/Assessor's Parcel Number (APN):	
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Development rights may be converted pursuant to <u>TRPA Code of Ordinances</u> section 51.4 based on the following conversion exchange rates:

Existing Development Right	Equivalent Development Rights			
	CFA	TAU	SF	MF
300 sq. ft. Commercial Floor Area (CFA)	300 sq. ft.	1	1	3/2
1 Tourist Accommodation Unit (TAU)	300 sq. ft.	1	1	3/2
1 Single Family Detached Dwelling Unit (SF)	300 sq. ft.	1	1	3/2
1 Multi-Family Attached Dwelling Unit (MF)	200 sq. ft.	2/3	2/3	1

A <u>Development Rights Conversion Exchange Rate Calculator</u> is available online.

Complete the following table for your project:

	Existing Verified Development Rights	Proposed Development Rights	Resulting Fraction of Development Rights
Commercial Floor Area (CFA)			
Tourist Accommodation Units (TAU)			
Single Family Residential Units of Use (SF RUU)			
Multi-family Residential Units of Use (MF RUU)			

Example

Jane owns a property that has 3,500 sq.ft. of banked CFA and two single family RUUs verified as legally existing. She proposes to convert all development rights to multi-family RUUs.

3,500 sq.ft of CFA = 17.5 MF RUUs (300 sq.ft. of CFA : 1.5 MF RUUs) 2 SF RUUs = 3 MF RUUs (1 SF RUU : 1.5 MF RUUs)

	Existing Verified Development Rights	Proposed Development Rights	Resulting Fraction of Development Rights
Commercial Floor Area (CFA)	3,500 SQ.FT		
Tourist Accommodation Units (TAU)			
Single Family Residential Units of Use (SF RUU)	2		
Multi-family Residential Units of Use (MF RUU)		20	0.5