



FY 2016/17 Budget

June 22, 2016





Priorities



Shoreline Initiative ✓

Development Rights Initiatives ✓

Completion of the Threshold Evaluation ✓

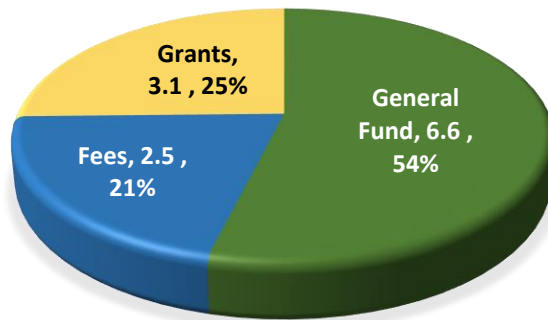
Investing in staff to increase performance ✓

Reduce TRPA Debt Service costs ✓

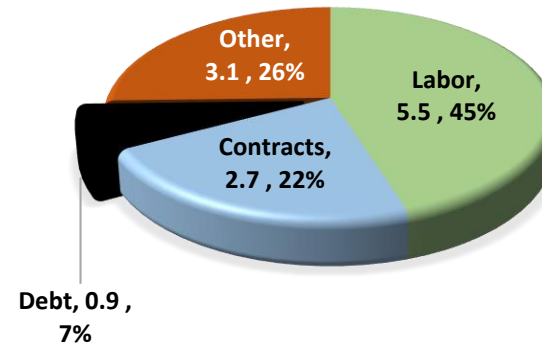
Tight Budget, Priorities Consume All Available Resources

TRPA Totals

TRPA REVENUES (\$M)



TRPA EXPENDITURES (\$M)



\$12.2M Revenues

- GF Down \$0.6 due to Tval funding
- Grants down \$1.3 due to ½% monies

\$12.2M Expenses

- Staffing – 62 permanent, 4 seasonal
Contracts down significantly
- \$0.6 Tval
 - \$1.3 ½% Money to TTD

Initiative Funding

1. Shoreline (General Fund + outside)
2. Development Rights (General Fund)
3. Transportation (Transportation Grants)
4. Thresholds Monitoring & Update (General Fund)
5. AIS Control (Fees & Earmarked Revenues)

Major Initiatives

Shoreline

- Target completion 6/18
- TRPA Contributing
 - \$226K of staff time
 - \$300K Contract support
 - \$150K EIS
 - \$150K Collaborative
- Potential Funding
 - \$250K California
 - \$250K Nevada
 - \$ TBD - unidentified

Development Rights

- TRPA Contributing:
 - \$140K in Staff Costs
 - \$91K in Contracts
- EIS in FY 17/18
 - If necessary

Recommendations

- ✓ \$526K for Shoreline Initiative
 - Target date 6/18
 - Start the EIS in FY 2016/17
- ✓ \$231K for Development Rights (Commodities) Initiative
- ✓ Use Settlements revenue for initiatives (included above)
- ✓ Pursue retiring Series B Debt from Reserves (\$4M)
- ✓ Retention
 - \$150K to continue staff performance incentives
 - \$100K in compensation adjustments – average 2.2%
 - \$25K for organizational development, training, and morale
- ✓ \$75K for financial consultant/underwriter for Bond Retirement
- ✓ \$50K for Litigation

Shoreline Adaptation

- Require \$1,050K (multi-year)
 - Fund the EIS and Collaborative consultants
 - TRPA Contributing \$300K for FY 2016/17, TBD in future years + Staff time
 - Budget Requests in to states, but money not available until 7/1/17
 - Require support from stakeholders

Transfer of Development Rights

- Focus on policy development
- Assume any environmental docs would be in subsequent fiscal years

Retention

- Limited funds for comp or benefit adjustments

Process Improvement

- Focus on process mapping, limited investments



Proposed Budget (\$M)

	FY 2016/17 Proposed			FY 2015/16 Budget			Change		
	Rev	Exp	Net	Rev	Exp	Net	Rev	Exp	Net
General Funds									
General Fund	6.5	6.6	(0.2)	7.1	7.2	(0.1)	(0.6)	(0.5)	(0.1)
Watercraft	0.1	0.1		0.1	0.1				
Planning	1.3	1.1	0.2	1.2	1.2		0.1	(0.1)	0.2
Building	1.0	1.1	(0.1)	1.0	1.0			0.1	(0.1)
Reimbursable	0.2	0.2		0.2	0.2				
Settlements	0.2	0.1	0.1	0.2	0.1	0.1			
Eliminations	(0.7)	(0.7)		(0.7)	(0.7)				
Total	8.5	8.5	(0.0)	9.1	9.1	(0.0)	(0.6)	(0.6)	0.0
Grants									
Transportation	1.6	1.6		3.1	2.9	0.1	(1.4)	(1.3)	(0.1)
AIS	1.2	1.2		1.3	1.3		(0.1)	(0.1)	
BMPs	0.3	0.3		0.5	0.5		(0.2)	(0.2)	
Other	0.5	0.5		0.4	0.4		0.1	0.1	
Total Grants	3.7	3.7	0.0	5.3	5.2	0.1	(1.6)	(1.5)	(0.1)
Total TRPA	12.2	12.2	(0.0)	14.4	14.3	0.1	(2.2)	(2.1)	(0.1)

General Fund (\$M)

	FY 2016/17 Proposed			FY 2015/16 Budget			Change		
	Rev	Exp	Net	Rev	Exp	Net	Rev	Exp	Net
General Fund	6.5	6.6	(0.2)	7.1	7.2	(0.1)	(0.6)	(0.5)	(0.1)
Watercraft	0.1	0.1		0.1	0.1				
Planning	1.3	1.1	0.2	1.2	1.2		0.1	(0.1)	0.2
Building	1.0	1.1	(0.1)	1.0	1.0			0.1	(0.1)
Reimbursable	0.2	0.2		0.2	0.2				
Settlements	0.2	0.1	0.1	0.2	0.1	0.1			
Eliminations	(0.7)	(0.7)		(0.7)	(0.7)				
Total	8.5	8.5	(0.0)	9.1	9.1	(0.0)	(0.6)	(0.6)	0.0

GF Rev. & Exp. down \$0.6M

\$670K for Tval, \$345K from NV, \$325K from CA

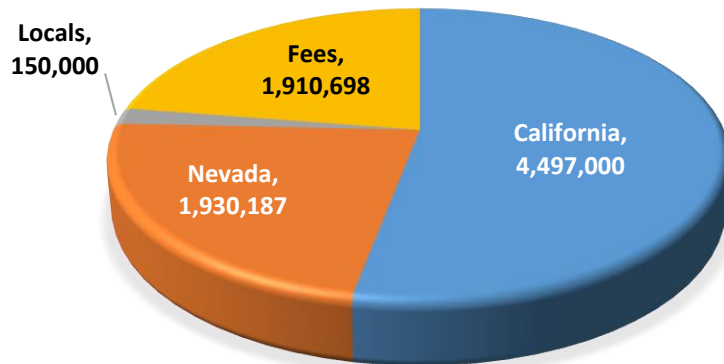
Planning Revenue increased \$60K from FY 2015/16 levels

Settlements Revenue decreased \$30K from FY 2015/16 levels

\$750K in AIS Funding included in General Fund

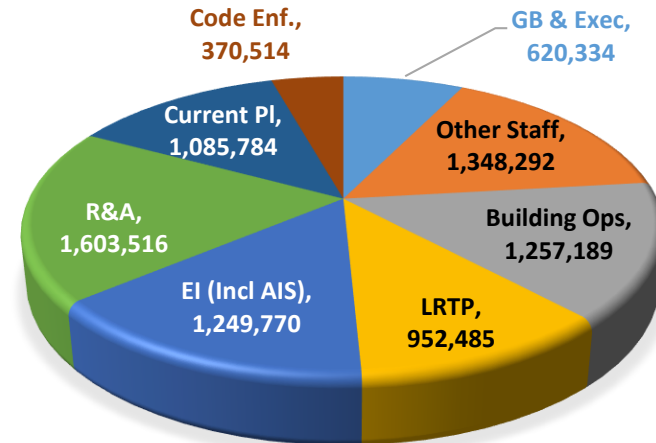
General Fund

REVENUES



- State Revenues set
- Fees up \$30K (net), based on FY 15/16
- \$670K reduction from last year due to TVal special funding

EXPENDITURES



Changes from last year:

- Other Staff down \$200K
- R&A down \$300K (Tval)

Special Funds(\$M)

	FY 2016/17			FY 2015/16			Change		
	Rev	Exp	Net	Rev	Exp	Net	Rev	Exp	Net
Transportation	1.6	1.6	(0.0)	3.1	2.9	0.1	(1.4)	(1.3)	(0.1)
AIS	1.2	1.2		1.3	1.3	(0.0)	(0.1)	(0.1)	0.0
BMPs	0.3	0.3		0.5	0.5	0.0	(0.2)	(0.2)	(0.0)
Other	0.5	0.5	(0.0)	0.4	0.4		0.1	0.1	(0.0)
Grants	3.7	3.7	(0.0)	5.3	5.2	0.1	(1.6)	(1.5)	(0.1)

Transportation down due to:

- Loss of \$1.3M in ½% money
 - Pass through to TTD, no impact to TRPA
- Completion of SCG Grants

AIS on this chart does not include \$750K of state funding

- Total \$2.0M combining Fees, Grants, and State funds